

STATISTICAL ANNEXURE

Statistical annexure

- 1 Main budget: revenue, expenditure, budget balance and financing, 2015/16 to 2024/25
- 2 Main budget: estimates of national revenue – summary of revenue, 2004/05 to 2024/25
- 3 Main budget: estimates of national revenue – detailed classification of revenue, 2018/19 to 2022/23
- 4 Main budget: expenditure defrayed from the National Revenue Fund by vote, 2018/19 to 2024/25
- 5 Consolidated national, provincial and social security funds expenditure: economic classification, 2018/19 to 2024/25
- 6 Consolidated national, provincial and social security funds expenditure: functional classification, 2018/19 to 2024/25
- 7 Consolidated government revenue and expenditure: economic classification, 2018/19 to 2024/25
- 8 Consolidated government expenditure: functional classification, 2018/19 to 2024/25
- 9 Consolidated government revenue, expenditure and financing, 2018/19 to 2024/25
- 10 Total debt of government, 1997/98 to 2024/25
- 11 Net loan debt, provisions and contingent liabilities, 2011/12 to 2024/25

■ Explanatory notes

The statistical tables present details of the main budget; consolidated national, provincial and social security funds expenditure; consolidated government revenue and expenditure; consolidated government revenue, expenditure and financing; total debt of government; and net loan debt, provisions and contingent liabilities.

The tables are categorised according to government levels, from the main budget to the consolidated government account. The main budget consists of National Revenue Fund receipts, expenditure either voted by Parliament or allocated by statutory appropriation, and the financing of the deficit. This is the national budget, including transfers to other spheres of government.

Consolidated national, provincial and social security funds expenditure consists of the main (national) budget, and the provincial and the social security funds' budgets or expenditure. These budgets are aggregated and transfers between the three spheres of government are netted out to arrive at a total consolidated expenditure figure. The consolidated government revenue, expenditure and financing budget includes national, provincial and social security funds, the Reconstruction and Development Programme (RDP) Fund and national public entities. This is referred to as the consolidated budget.

While government revenues are concentrated at national level, a large proportion of expenditure has shifted to the provinces since 1994. Equitable share transfers to the nine provinces are included as a government statutory commitment on the National Treasury vote, while the local government equitable share is appropriated on the vote of the Department of Cooperative Governance. The consolidated government account consists of all the activities of national and provincial government, and includes most of the listed public entities. The consolidation also includes several national government business enterprises.

Since more than 50 per cent of total national expenditure on the 2022/23 main budget consists of transfer payments to other levels of general government, economic and functional classifications of national budget expenditure are not comprehensive. For the purposes of analysis, it would be preferable to present economic and functional classifications of general government expenditure, but this would require information on expenditure at all levels of

general government, its financing through revenue, balances brought forward and transfer payments (mainly from the national budget). This information is not readily available for local government. Historical data on general government finances is, however, published by the Reserve Bank in its *Quarterly Bulletin* and by Statistics South Africa.

Change in recording of extraordinary receipts and payments in the budget tables

Since 2014, the consolidated government account has been presented in a more transparent format in line with the International Monetary Fund's *Government Finance Statistics Manual (2014)*. This format provides details of operating activities, capital and infrastructure investment, as well as transactions in financial assets and liabilities. The calculation of the budget balance includes all government transactions. Previously, extraordinary receipts and payments were added to the budget deficit to calculate government's net borrowing requirement. In the new format, there is no longer a difference between the budget balance and the net borrowing requirement. These transactions are now referred to as National Revenue Fund receipts and payments.

Treatment of foreign grants to the RDP Fund

All international technical assistance and other RDP-related grants are paid to the RDP Fund account, which is separated from government accounts. Departments incur expenditure on RDP-related projects through direct requisitions from this account. However, disbursements of foreign grants and technical assistance are included in the consolidated national and provincial expenditure estimates in Tables 5 and 6, and in the consolidated government expenditure in Table 7.

Adjustments due to transactions in government debt

As part of the state's active management of its debt portfolio, government bonds are repurchased or switched into new bonds. In the process, government may make a capital profit, which is a book entry change in the bond discount. This capital profit does not represent actual cash flow and is regarded as a "book profit", which lowers the outstanding debt.

A premium may also be accrued, or payable, in managing the debt portfolio or when entering into new loans. Under the new format, premiums paid or received are included as National Revenue Fund receipts and payments, and no longer categorised as extraordinary receipts and payments.

Sources of information

The information in Tables 1 to 11 on national and provincial government and public entity finances is obtained from the following sources:

- Reports of the Auditor-General on the Appropriation and Miscellaneous Accounts
- Printed estimates of revenue and expenditure for the national and provincial budgets
- The Reserve Bank
- The South African Revenue Service (SARS)
- Monthly press releases from the National Treasury, published in terms of section 32 of the Public Finance Management Act (1999).

Main budget: revenue, expenditure, budget balance and financing (Table 1)

Table 1 summarises the main budget balances since 2015/16 and medium-term estimates to 2024/25. In line with the economic reporting format introduced in 2009, the revenue classification shows departmental sales of capital assets separately.

Repayments of loans and advances, which were previously shown as negative expenditure, have been reclassified as revenue. The national budget deficit (negative budget balance) is due to a higher increase in expenditure relative to the revenue collected over the same period.

Appropriations by vote are divided into current payments, transfers and subsidies, payments for capital assets and payments for financial assets. Both current and capital transfers are included in transfers and subsidies, in line with the economic reporting format's requirements.

The deficit figures presented in this table differ from those presented in budgets before 1995/96 because a number of items that were previously regarded as “below-the-line” expenditure have been included in total expenditure. In addition, revaluations of foreign loan obligations are excluded from expenditure, in keeping with international practice.

Under the “financing” item, domestic short-term loans include net transactions in Treasury bills and borrowing from the Corporation for Public Deposits. Long-term loans include all transactions in domestic government bonds and foreign loans (new loan issues, repayments on maturity, buybacks, switches and reverse purchase transactions).

Main budget: estimates of national revenue (Tables 2 and 3)

Table 2 presents a summary of revenue and the details are set out in Table 3. Main budget revenue collections are recorded on an adjusted cash basis as the revenue is recorded in the SARS ledgers. Tax revenue is classified according to standard international categories and departmental receipts according to the economic reporting format’s requirements.

In Table 3, a large amount of data cannot be reclassified to align with the economic reporting format because departments capture these transactions in their ledgers as miscellaneous receipts.

Main budget: expenditure defrayed from the National Revenue Fund by vote (Table 4)

Table 4 contains estimates of expenditure on national budget votes for the period 2018/19 to 2024/25. In 2021/22, amounts included in the budget estimate, the adjusted appropriation and the revised estimate on each vote are shown. Historical data has been adjusted to account for function shifts between departments. As a result, the figures presented for some departments may differ from their financial statements. Total expenditure, however, is not influenced by these changes.

Consolidated national, provincial and social security funds expenditure (Tables 5 and 6)

Tables 5 and 6 show the economic and functional classification of payments for consolidated national and provincial government and social security funds, including the Unemployment Insurance Fund, the Road Accident Fund and the Compensation Fund. Provincial expenditure estimates are preliminary because their budgets are tabled after the national budget. As such, these estimates are subject to change before being tabled in provincial legislatures.

The functional classification

The functional classification in this annexure is aligned with the classification of government functions set out in the *Government Finance Statistics Manual*. The historical data published in these tables has been reclassified accordingly. Chapter 5 of the *Budget Review*, which sets out the medium-term expenditure framework, outlines the budget allocations across these function groups.

To support this approach, data at programme and entity level is aggregated into spending categories, which provides for a higher level of aggregation than in the functional classification. For example, functional classification tables include local development and social infrastructure as distinct functions. The fiscal statistics are an outcome of the budget process and can only be used as a guide to categorise expenditure for budgeting purposes.

Some of the most important differences between the key spending categories presented in Chapter 5 and the more detailed functional classification presented in the statistical tables are as follows:

- *Learning and culture:* Expenditure in this category includes spending related to school and tertiary education, as well as arts, culture, sport and recreation. In the statistical tables, this expenditure is included as part of either the education or recreation, culture and religion functions.
- *Economic development:* Expenditure related to innovation, science and technology is included in the economic development function group, while in the statistical tables it is classified as research and development according to the function to which it relates.
- *Peace and security:* This includes expenditure by defence, police, justice and home affairs. In the statistical tables, the bulk of this expenditure is included in the public order and safety function, with home affairs split between general public services and public order and safety.

- *General public services:* In the key spending categories, transfers made to international organisations are classified within the category of the paying department. In the statistical tables, they are classified under general public services.

Consolidated government revenue and expenditure (Tables 7 and 8)

Tables 7 and 8 show the economic and functional classification of payments for the consolidated government budget. This consists of the consolidated national, provincial and social security figures presented in Tables 5 and 6, combined with general government entities, as well as some government business enterprises.

The government budget consolidation includes all entities controlled and mainly financed by government revenue, where such revenue is defined as either taxes, levies and administrative or service fees prescribed by government, or direct budgetary support in the form of transfer payments. This consolidation also includes several government business enterprises, based on the principle that they either sell most of their goods and services to government institutions or departments at regulated prices, and are therefore not businesses in the true sense of the word, or they are directly involved in infrastructure financing and development.

Accordingly, state-owned entities are broadly identified as one of the following:

- Enterprises that sell mainly to government departments or institutions, have no clear competitors and whose prices are therefore not clearly market related.
- Science councils that conduct research or fulfil a regulatory or advisory function, with government-determined regulatory or administration fees.
- Government-regulated businesses that are primarily financed by a dedicated tax, administration fee or levy (the level of which is dictated by government), or that are directly involved in the maintenance or extension of critical infrastructure.

To present consolidated accounts, all units use the same accounting standards and policies. The format of the accounts, terminology used, classification, transaction coverage and accounting base (cash or accrual) must be the same. In this respect, the consolidated government budget is prepared on an adjusted cash basis of accounting. This is not strictly comparable to the financial information published in the consolidated financial statements, which has two components – a consolidation of departments using the modified cash basis of accounting and a separate consolidation of public entities that apply the accrual basis of accounting.

All transactions that occur between units being consolidated are eliminated. A transaction of one unit is matched with the same transaction recorded for the second unit and both transactions are eliminated from the consolidation. For example, if a public entity sells a service to a government department and data for the two units is being consolidated, neither the sale nor the purchase of the service is reported. In this way, only transactions between government and non-government entities are recorded, without inflating total government revenue as a result of internal transactions.

Not all intra-entity transactions are eliminated, however, because they are not always identifiable in the accounting systems of government and many of its agencies. Only those that can be identified have been eliminated. These broadly include:

- Transactions involving transfers from one government unit to another, including transfers made by national departments to public entities and transfers between public entities (such as Water Trading Entity transfers to water boards).
- Purchases of goods and services from other government units included in the consolidation (such as transactions between the Trans-Caledon Tunnel Authority, water boards and the Water Trading Entity).

As data collection and recording procedures for transactions improve, additional intra-entity transactions will be identified and removed from the consolidated government budget.

A total of 161 national and provincial departments and 187 entities are included in the 2022 consolidated government budget. The National Treasury is committed to presenting a full consolidation of the whole of general government over time. Considerable work has been done to align the local government accounts with national and provincial

accounts. A classification reporting framework has been developed for municipalities as a first step towards the consolidation of the financial information of all three spheres of government.

Consolidated government revenue, expenditure and financing (Table 9)

Table 9 presents the government account, which distinguishes between government's operating activities and its plans to invest in capital and infrastructure.

The balance on the operating account shows the outcome of government's operating activities, which is a measure of the cost of ongoing operations. It is calculated as the difference between current revenue and current expenditure, and the resulting balance shows how much government must borrow to run its operations. The current balance demonstrates the sustainability of government operations.

Capital investment activities are presented in the capital account. Government's capital financing requirement is the outcome of this account, which is calculated as the difference between capital revenue and capital expenditure. This account will mainly be in deficit due to continuous investment in infrastructure and substantial capital outlays.

Total debt of government (Table 10)

Table 10 shows the major components of government debt. Net loan debt consists of total domestic and foreign debt less the cash balances of the National Revenue Fund. The balances on the Gold and Foreign Exchange Reserve Account, which represent net revaluation profits and losses incurred on gold and foreign exchange transactions, are also disclosed.

Net loan debt, provisions and contingent liabilities (Table 11)

Provisions are liabilities with uncertain payment dates or amounts. The provisions for multilateral institutions are the unpaid portion of government's subscriptions to these institutions, which are payable on request. Contingent liabilities are obligations that only result in expenditure when an uncertain future event occurs. Both explicit and implicit contingent liabilities are disclosed. Implicit contingent liabilities are mostly the actuarial deficits of social security funds, while explicit contingent liabilities are mostly guarantees for state-owned companies, public-private partnership projects and the Renewable Energy Independent Power Producer Programme. In the case of guarantees for state-owned companies, the exposure disclosed is the amount borrowed against a guarantee, any related revaluation adjustments due to inflation rate and/or exchange rate movements, and any related interest on this amount, if guaranteed. The National Treasury published detailed information on provisions and contingent liabilities in the annual consolidated financial statements of national departments.

Table 1
Main budget: revenue, expenditure, budget balance and financing 1)

	2015/16	2016/17	2017/18	2018/19	2019/20	2020/21
	Actual outcome				Preliminary outcome	
R million						
Main budget revenue						
Current revenue	1 032 727.7	1 119 530.3	1 176 623.8	1 260 705.6	1 329 942.0	1 209 839.9
Tax revenue (gross) 2)	1 069 982.6	1 144 081.0	1 216 463.9	1 287 690.2	1 355 766.3	1 249 711.2
Less: SACU payments 3)	-51 021.9	-39 448.3	-55 950.9	-48 288.6	-50 280.3	-63 395.2
Non-tax revenue (departmental and other receipts) 4)	13 767.0	14 897.7	16 110.8	21 304.0	24 456.1	23 523.9
Financial transactions in assets and liabilities 5)	43 387.6	18 224.9	19 541.0	14 453.1	15 807.2	28 405.5
Sales of capital assets	121.1	149.2	197.5	111.9	120.7	124.1
Total revenue	1 076 236.4	1 137 904.4	1 196 362.3	1 275 270.6	1 345 869.9	1 238 369.5
Main budget expenditure						
Direct charges against the National Revenue Fund	544 848.0	588 731.7	636 337.0	685 914.8	746 065.8	784 568.1
Debt-service costs 6)	128 795.6	146 496.7	162 644.6	181 849.1	204 769.4	232 595.7
Provincial equitable share	386 500.0	410 698.6	441 331.1	470 286.5	505 553.8	520 717.0
General fuel levy sharing with metropolitan municipalities	10 658.9	11 223.8	11 785.0	12 468.6	13 166.8	14 026.9
Skills levy and SETAs	15 156.4	15 233.0	16 293.6	17 479.9	18 283.8	12 413.0
Other 7)	3 737.0	5 079.5	4 282.7	3 830.7	4 292.0	4 815.5
Appropriated by vote	699 774.9	716 658.5	768 602.9	820 690.4	944 914.2	1 004 428.1
Current payments 8)	196 320.3	210 088.3	218 942.9	229 630.8	244 862.4	238 003.9
Transfers and subsidies 9)	455 984.7	486 109.1	516 024.6	562 337.2	623 372.3	665 891.1
Payments for capital assets 10)	18 276.3	15 598.5	15 232.9	14 357.9	12 107.9	11 959.5
Payments for financial assets 11)	29 193.5	4 862.5	18 402.5	14 364.4	64 571.6	88 573.6
Provisional allocations not assigned to votes	-	-	-	-	-	-
Provisional allocation for Eskom restructuring	-	-	-	-	-	-
Infrastructure Fund not assigned to votes	-	-	-	-	-	-
Provisional reduction to fund Land Bank allocation	-	-	-	-	-	-
Unallocated reserve	-	-	-	-	-	-
Total	1 244 622.9	1 305 390.1	1 404 939.9	1 506 605.2	1 690 980.0	1 788 996.2
Contingency reserve	-	-	-	-	-	-
National government projected underspending	-	-	-	-	-	-
Total expenditure	1 244 622.9	1 305 390.1	1 404 939.9	1 506 605.2	1 690 980.0	1 788 996.2
Main budget balance	-168 386.4	-167 485.7	-208 577.7	-231 334.6	-345 110.0	-550 626.7
Percentage of GDP	-3.7%	-3.5%	-4.1%	-4.3%	-6.1%	-9.9%
Financing						
Change in loan liabilities						
Domestic short-term loans (net)	13 075.0	40 507.1	33 407.0	14 060.6	36 077.5	95 325.4
Domestic long-term loans (net)	146 172.0	116 684.3	174 438.0	169 474.4	286 021.6	470 195.3
Market loans	176 795.0	175 070.5	200 200.0	183 503.3	305 738.5	523 376.1
Loans issued for switches	-2 479.0	-1 036.4	-1 508.0	-500.3	-289.3	41.7
Redemptions	-28 144.0	-57 349.8	-24 254.0	-13 528.7	-19 427.7	-53 222.6
Foreign loans (net)	-3 879.0	36 380.7	29 774.0	23 216.4	24 823.0	77 503.4
Market loans	-	50 959.3	33 895.0	25 257.7	76 052.0	91 919.7
Loans issued for switches	-	1 111.4	-	-	-	-
Redemptions (including revaluation of loans) 12)	-3 879.0	-15 690.0	-4 121.0	-2 041.3	-51 229.0	-14 416.3
Change in cash and other balances (- increase)	13 018.4	-26 086.4	-29 041.3	24 583.2	-1 812.1	-92 397.4
Total financing (net)	168 386.4	167 485.7	208 577.7	231 334.6	345 110.0	550 626.7
GDP	4 498 913.0	4 831 201.0	5 136 829.0	5 418 317.0	5 686 660.0	5 566 177.0
National Revenue Fund transactions 13)						
National Revenue Fund receipts	14 377.5	14 240.6	16 600.3	11 999.4	12 801.3	25 769.9
National Revenue Fund payments	-681.7	-1 778.0	-587.1	-161.6	-468.5	-588.3
Net	13 695.8	12 462.6	16 013.2	11 837.8	12 332.9	25 181.6

1) This table summarises revenue, expenditure and the main budget balance since 2015/16. As available data is incomplete, the estimates are not fully consistent with other sources, such as the Government Finance Statistics series of the Reserve Bank.

2) Mining leases and ownership have been reclassified as non-tax revenue (rent on land). Historical numbers have been adjusted for comparative purposes.

3) Payments in terms of Southern African Customs Union (SACU) agreements.

4) Excludes sales of capital assets, discount and revaluation of foreign loan repayments. Includes receipts for which a department serves as a conduit to deposit funds into the National Revenue Fund.

5) Includes National Revenue Fund receipts (previously classified as extraordinary receipts).

6) Includes interest, cost of raising loans and management cost but excludes discount on the issue of new government debt instruments and the revaluation of foreign loan repayments.

Table 1
Main budget: revenue, expenditure, budget balance and financing 1)

2021/22			2022/23	2023/24	2024/25	
Budget estimate	Revised estimate	Deviation	Medium-term estimates			
						R million
Main budget revenue						
Current revenue						
1 344 235.9	1 540 459.5	196 223.6	1 582 758.6	1 654 472.9	1 769 780.4	
1 365 124.3	1 547 070.5	181 946.2	1 598 447.5	1 694 259.5	1 807 613.8	2) Tax revenue (gross)
-45 966.2	-45 966.2	-	-43 683.4	-66 541.6	-65 452.6	3) Less: SACU payments
25 077.8	39 355.2	14 277.4	27 994.5	26 755.0	27 619.1	4) Non-tax revenue (departmental and other receipts)
7 303.8	8 477.0	1 173.2	5 154.0	5 616.3	4 259.3	5) Financial transactions in assets and liabilities
132.4	131.7	-0.8	131.1	133.8	134.8	Sales of capital assets
1 351 672.1	1 549 068.2	197 396.1	1 588 043.7	1 660 223.0	1 774 174.4	Total revenue
Main budget expenditure						
Direct charges against the National Revenue Fund						
830 023.0	874 411.0	44 387.9	902 658.4	920 039.6	970 093.9	
269 741.1	268 306.2	-1 434.9	301 806.3	334 979.2	363 514.8	6) Debt-service costs
523 686.4	544 834.9	21 148.6	560 756.8	543 149.1	562 018.4	Provincial equitable share
14 617.3	14 617.3	-	15 334.8	15 433.5	16 126.6	General fuel levy sharing with metropolitan municipalities
17 812.9	18 932.8	1 119.9	20 619.3	22 329.2	24 099.2	Skills levy and SETAs
4 165.4	27 719.8	23 554.4	4 141.2	4 148.6	4 335.0	7) Other
980 583.9	1 025 806.5	45 222.6	1 057 028.6	1 013 672.6	1 059 387.2	Appropriated by vote
255 690.6	263 444.1	7 753.5	260 679.5	254 857.6	267 246.4	8) Current payments
663 137.8	696 796.3	33 658.5	755 266.9	740 774.3	775 225.1	9) Transfers and subsidies
15 004.1	15 317.8	313.7	15 505.5	16 123.6	16 052.7	10) Payments for capital assets
46 751.4	50 248.3	3 496.9	25 576.7	1 917.1	863.1	11) Payments for financial assets
12 645.2	-	-12 645.2	1 372.1	1 852.1	2 208.6	Provisional allocations not assigned to votes
-	-	-	-	21 015.1	22 000.0	Provisional allocation for Eskom restructuring
4 000.0	-	-4 000.0	4 197.4	5 427.7	7 869.4	Infrastructure Fund not assigned to votes
-5 000.0	-	5 000.0	-	-	-	Provisional reduction to fund Land Bank allocation
-	-	-	-	25 000.0	30 000.0	Unallocated reserve
1 822 252.2	1 900 217.4	77 965.3	1 965 256.5	1 987 007.0	2 091 559.1	Total
12 000.0	-	-12 000.0	10 000.0	5 000.0	5 000.0	Contingency reserve
-	-4 263.0	-4 263.0	-	-	-	National government projected underspending
1 834 252.2	1 895 954.4	61 702.3	1 975 256.5	1 992 007.0	2 096 559.1	Total expenditure
-482 580.0	-346 886.2	135 693.8	-387 212.8	-331 784.0	-322 384.7	Main budget balance
-9.0%	-5.5%	3.5%	-6.0%	-4.9%	-4.5%	Percentage of GDP
Financing						
Change in loan liabilities						
Domestic short-term loans (net)						
9 000.0	-6 806.0	-15 806.0	-	40 000.0	39 000.0	
Domestic long-term loans (net)						
319 185.0	224 082.0	-95 103.0	249 108.0	246 435.0	232 020.0	Market loans
380 000.0	285 300.0	-94 700.0	330 400.0	360 300.0	353 200.0	Loans issued for switches
-	-	-	-	-	-	Redemptions
-60 815.0	-61 218.0	-403.0	-81 292.0	-113 865.0	-121 180.0	
Foreign loans (net)						
41 795.0	76 713.0	34 918.0	31 920.0	23 343.0	31 044.0	Market loans
46 260.0	80 632.0	34 372.0	47 880.0	65 320.0	66 800.0	Loans issued for switches
-	-	-	-	-	-	Redemptions (including revaluation of loans)
-4 465.0	-3 919.0	546.0	-15 960.0	-41 977.0	-35 756.0	
112 600.0	52 897.2	-59 702.8	106 184.8	22 006.0	20 320.7	Change in cash and other balances (- increase)
482 580.0	346 886.2	-135 693.8	387 212.8	331 784.0	322 384.7	Total financing (net)
GDP						
5 352 236.3	6 251 494.4	899 258.0	6 441 287.8	6 805 311.6	7 233 716.2	13) National Revenue Fund transactions
4 856.0	5 339.5	483.5	2 646.0	4 773.0	3 397.0	National Revenue Fund receipts
-59.6	-2 008.5	-1 948.9	-56.1	-	-	National Revenue Fund payments
4 796.4	3 331.0	-1 465.4	2 589.9	4 773.0	3 397.0	Net

7) Includes direct appropriations in respect of the salaries of the President, Deputy President, judges, magistrates, members of Parliament, Auditor-General of South Africa, National Revenue Fund payments (previously classified as extraordinary payments), the International Oil Pollution Compensation Fund and allocations made in the Second Adjustments Appropriation Bill as well as allocations not spent in terms of the Special Appropriation Act (2021) for departments of Health (COVID-19 vaccine rollout) and Social Development (social relief of distress grant).

8) Includes compensation of employees, payments for goods and services, interest and rent on land. Payment for medical benefits to former employees has been moved to transfers.

9) Includes current and capital transfers and subsidies to business, households, foreign countries and other levels and funds of general government.

10) Includes acquisition and own account construction of new assets and the cost of upgrading, improving and extending existing capital assets.

11) Consists mainly of lending to public corporations or making equity investments in them for policy purposes. Previously included in transfers and subsidies.

12) Revaluation estimates are based on the National Treasury's projection of exchange rates.

Table 2
Main budget: estimates of national revenue
Summary of revenue

	2004/05	2005/06	2006/07	2007/08	2008/09	2009/10	2010/11
R million							
Taxes on income and profits	195 219.1	230 803.6	279 990.5	332 058.3	383 482.7	359 044.8	379 941.2
Personal income tax	110 981.9	125 645.3	140 578.3	168 774.4	195 145.7	205 145.0	226 925.0
Corporate income tax	70 781.9	86 160.8	118 998.6	140 119.8	165 539.0	134 883.4	132 901.7
Secondary tax on companies/dividends tax and interest withholding tax	7 487.1	12 277.6	15 291.4	20 585.4	20 017.6	15 467.8	17 178.2
Tax on retirement funds	4 406.1	4 783.1	3 190.5	285.4	143.3	42.7	2.8
Other 1)	1 562.2	1 936.7	1 931.7	2 293.3	2 637.2	3 505.9	2 933.6
Taxes on payroll and workforce	4 443.3	4 872.0	5 597.4	6 330.9	7 327.5	7 804.8	8 652.3
Skills development levy 2)	4 443.3	4 872.0	5 597.4	6 330.9	7 327.5	7 804.8	8 652.3
Taxes on property	9 012.6	11 137.5	10 332.3	11 883.9	9 477.1	8 826.4	9 102.3
Donations tax	25.2	29.5	47.0	27.6	125.0	60.1	64.6
Estate duty	506.9	624.7	747.4	691.0	756.7	759.3	782.3
Securities transfer tax 3)	1 365.9	1 973.4	2 763.9	3 757.1	3 664.5	3 324.0	2 932.9
Transfer duties	7 114.6	8 510.0	6 774.0	7 408.2	4 930.9	4 683.0	5 322.5
Domestic taxes on goods and services	131 980.6	151 223.7	174 671.4	194 690.3	201 416.0	203 666.8	249 490.4
Value-added tax 4)	98 157.9	114 351.6	134 462.6	150 442.8	154 343.1	147 941.3	183 571.4
Specific excise duties	13 066.7	14 546.5	16 369.5	18 218.4	20 184.5	21 289.3	22 967.6
Health promotion levy	–	–	–	–	–	–	–
Ad valorem excise duties	1 015.2	1 157.3	1 282.7	1 480.5	1 169.5	1 275.9	1 596.2
Fuel levies	19 190.4	20 506.7	21 844.6	23 740.5	24 883.8	28 832.5	34 417.6
Air departure tax	412.2	458.2	484.8	540.6	549.4	580.3	647.8
Electricity levy	–	–	–	–	–	3 341.7	4 996.4
Other 5)	138.3	203.4	227.2	267.5	285.7	405.7	1 293.3
Taxes on international trade and transactions	13 286.5	18 201.9	24 002.2	27 081.9	22 852.4	19 318.9	26 977.1
Customs duties	12 888.4	18 303.5	23 697.0	26 469.9	22 751.0	19 577.1	26 637.4
Health promotion levy on imports	–	–	–	–	–	–	–
Import surcharges	–	–	–	–	–	–	–
Other 6)	398.1	-101.6	305.2	612.0	101.4	-258.3	339.7
Stamp duties and fees	1 167.7	792.8	615.7	557.1	571.8	49.5	3.1
State miscellaneous revenue	-130.9	164.2	339.2	212.2	-27.4	-5.7	16.7
TOTAL TAX REVENUE (gross)	354 978.8	417 195.7	495 548.6	572 814.6	625 100.2	598 705.4	674 183.1
Non-tax revenue 8)	8 695.4	15 602.3	14 281.4	14 542.4	20 819.6	15 323.1	16 474.0
Less: SACU payments 9)	-13 327.8	-14 144.9	-25 194.9	-24 712.6	-28 920.6	-27 915.4	-14 991.3
Other adjustment 10)	–	–	–	–	–	–	-2 914.4
TOTAL MAIN BUDGET REVENUE	350 346.5	418 653.1	484 635.1	562 644.4	616 999.2	586 113.1	672 751.5
Current revenue	350 316.3	418 573.8	484 596.3	562 414.2	616 868.0	586 076.8	672 716.0
Direct taxes	200 194.5	236 329.7	286 382.4	339 107.8	391 691.9	367 669.0	389 440.5
Indirect taxes	154 915.3	180 701.8	208 827.1	233 494.6	233 435.6	231 042.1	284 726.0
State miscellaneous revenue	-130.9	164.2	339.2	212.2	-27.4	-5.7	16.7
Non-tax revenue (excluding sales of capital assets) 11)	8 665.2	15 523.0	14 242.6	14 312.2	20 688.4	15 286.8	16 438.5
Less: SACU payments	-13 327.8	-14 144.9	-25 194.9	-24 712.6	-28 920.6	-27 915.4	-17 905.7
Sales of capital assets	30.2	79.3	38.8	230.2	131.2	36.3	35.4
<i>National Revenue Fund receipts</i> 12)	<i>2 492.0</i>	<i>6 905.2</i>	<i>3 438.1</i>	<i>1 849.8</i>	<i>8 203.4</i>	<i>6 428.6</i>	<i>3 013.9</i>

1) Includes interest on overdue income tax and small business tax amnesty (in 2006/07, 2007/08 and 2008/09).

2) Levy on payroll dedicated to skills development.

3) The securities transfer tax replaced the uncertificated securities tax from 1 July 2008.

4) Value-added tax (VAT) replaced general sales tax in September 1991.

5) Includes plastic bag levy (from 2004/05), Universal Service Fund (from 1999/00), levies on financial services (up to 2004/05), CO₂ motor vehicle emissions (from 2010/11), incandescent light bulb levy (from 2009/10), turnover tax for micro businesses (from 2009/10), tyre levy, International Oil Pollution Compensation Fund (from 2016/17) and carbon tax (from 2020/21). Mining leases and ownership have been reclassified as non-tax revenue. The historical years from 2000/01 have been adjusted for comparative purposes.

Source: National Treasury

Table 2
Main budget: estimates of national revenue
Summary of revenue

2011/12	2012/13	2013/14	2014/15	2015/16	2016/17	2017/18	
Actual collections							R million
426 583.7	457 313.8	507 759.2	561 789.8	606 820.5	664 526.4	711 703.0	Taxes on income and profits
250 399.6	275 821.6	309 931.2	352 950.4	388 102.4	424 545.2	460 952.8	Personal income tax
151 626.7	159 259.2	177 459.6	184 925.4	191 151.6	204 431.8	217 412.0	Corporate income tax
21 965.4	19 738.7	17 308.8	21 247.3	24 152.8	31 575.7	28 559.6	Secondary tax on companies/dividends tax and interest withholding tax
6.7	0.2	-	-	-	-	-	Tax on retirement funds
2 585.3	2 494.1	3 059.6	2 666.7	3 413.7	3 973.8	4 778.6	1) Other
10 173.1	11 378.5	12 475.6	14 032.1	15 220.2	15 314.8	16 012.4	Taxes on payroll and workforce
10 173.1	11 378.5	12 475.6	14 032.1	15 220.2	15 314.8	16 012.4	2) Skills development levy
7 817.5	8 645.2	10 487.1	12 471.5	15 044.1	15 661.2	16 584.6	Taxes on property
52.7	82.1	112.8	167.0	134.8	280.3	732.1	Donations tax
1 045.2	1 013.0	1 101.5	1 488.6	1 982.2	1 619.5	2 292.0	Estate duty
2 886.1	3 271.9	3 784.3	4 150.1	5 530.7	5 553.2	5 837.5	3) Securities transfer tax
3 833.6	4 278.3	5 488.5	6 665.8	7 396.3	8 208.3	7 723.0	Transfer duties
263 949.9	296 921.5	324 548.2	356 554.4	385 955.9	402 463.9	422 248.3	Domestic taxes on goods and services
191 020.2	215 023.0	237 666.6	261 294.8	281 111.4	289 166.7	297 997.6	4) Value-added tax
25 411.1	28 377.7	29 039.5	32 333.6	35 076.7	35 773.8	37 355.9	Specific excise duties
-	-	-	-	-	-	-	Health promotion levy
1 828.3	2 231.9	2 363.3	2 962.3	3 014.1	3 396.2	3 780.9	Ad valorem excise duties
36 602.3	40 410.4	43 684.7	48 466.5	55 607.3	62 778.8	70 948.6	Fuel levies
762.4	873.1	878.7	906.6	941.2	1 003.9	1 086.0	Air departure tax
6 429.7	7 983.9	8 818.9	8 648.2	8 471.8	8 457.7	8 501.0	Electricity levy
1 895.8	2 021.4	2 096.5	1 942.5	1 733.5	1 886.8	2 578.3	5) Other
34 121.0	39 549.1	44 732.2	41 462.9	46 942.3	46 102.5	49 939.4	Taxes on international trade and transactions
34 197.9	38 997.9	44 178.7	40 678.8	46 250.1	45 579.1	49 151.7	Customs duties
-	-	-	-	-	-	-	Health promotion levy on imports
-	-	-	-	-	-	-	Import surcharges
-76.9	551.2	553.4	784.1	692.2	523.4	787.7	6) Other
-2.9	0.5	31.7	-1.2	0.4	-0.1	-0.3	Stamp duties and fees
7.4	17.2	-19.1	-14.6	-0.8	12.2	-23.5	7) State miscellaneous revenue
742 649.7	813 825.8	900 014.7	986 295.0	1 069 982.6	1 144 081.0	1 216 463.9	TOTAL TAX REVENUE (gross)
24 401.5	28 467.7	30 725.8	30 899.6	57 275.7	33 271.8	35 849.3	8) Non-tax revenue
-21 760.0	-42 151.3	-43 374.4	-51 737.7	-51 021.9	-39 448.3	-55 950.9	9) Less: SACU payments
-	-	-	-	-	-	-	10) Other adjustment
745 291.3	800 142.2	887 366.2	965 456.9	1 076 236.4	1 137 904.4	1 196 362.3	TOTAL MAIN BUDGET REVENUE
745 176.5	800 047.9	887 329.2	965 379.5	1 076 115.3	1 137 755.2	1 196 164.8	Current revenue
437 854.7	469 787.4	521 449.0	577 477.5	624 157.7	681 741.0	730 739.5	Direct taxes
304 787.6	344 021.2	378 584.8	408 832.1	445 825.7	462 327.8	485 747.9	Indirect taxes
7.4	17.2	-19.1	-14.6	-0.8	12.2	-23.5	State miscellaneous revenue
24 286.8	28 373.4	30 688.8	30 822.1	57 154.6	33 122.6	35 651.8	11) Non-tax revenue (excluding sales of capital assets)
-21 760.0	-42 151.3	-43 374.4	-51 737.7	-51 021.9	-39 448.3	-55 950.9	Less: SACU payments
114.7	94.3	37.0	77.4	121.1	149.2	197.5	Sales of capital assets
5 209.2	12 302.8	11 709.3	12 647.0	14 377.5	14 240.7	16 600.3	12) <i>National Revenue Fund receipts</i>

6) Includes miscellaneous customs and excise receipts, ordinary levy (up to 2004/05) and export duties (duty on scrap metal from 2021/22).

7) Includes revenue received by SARS that could not be allocated to a specific revenue type.

8) Includes sales of goods and services, fines, penalties and forfeits, interest, dividends and rent on land (including mineral and petroleum royalties and mining leases and ownership), sales of capital assets as well as transactions in financial assets and liabilities.

9) Payments in terms of SACU agreements.

10) Payment to SACU partners in respect of a previous error in calculation of the 1969 agreement.

11) Excludes sales of capital assets.

12) Previously classified as extraordinary revenue, includes sales of strategic fuel stocks, proceeds from sales of state assets and certain other receipts are, by law, paid into the National Revenue Fund.

Table 2
Main budget: estimates of national revenue
Summary of revenue

	2018/19	2019/20	2020/21	2021/22		2022/23	
	Actual collections			Revised estimates	% change on actual 2020/21	Budget estimates Before	After tax proposals
R million							
Taxes on income and profits	738 740.6	772 684.8	718 180.5	910 106.7	26.7%	896 499.6	894 299.6
Personal income tax	492 082.9	527 632.5	487 011.1	553 529.2	13.7%	590 107.3	587 907.3
Corporate income tax	212 046.1	211 522.2	202 123.4	318 380.4	57.5%	269 931.3	269 931.3
Secondary tax on companies/dividends tax and interest withholding tax	30 523.1	28 526.4	25 335.7	32 662.1	28.9%	30 903.8	30 903.8
Tax on retirement funds	–	–	–	–	–	–	–
Other 1)	4 088.6	5 003.7	3 710.3	5 535.0	49.2%	5 557.2	5 557.2
Taxes on payroll and workforce	17 439.0	18 486.3	12 250.2	18 932.8	54.6%	20 619.3	20 619.3
Skills development levy 2)	17 439.0	18 486.3	12 250.2	18 932.8	54.6%	20 619.3	20 619.3
Taxes on property	15 251.8	15 979.9	15 946.6	19 693.3	23.5%	20 291.2	20 291.2
Donations tax	604.4	572.3	602.0	626.3	4.0%	645.3	645.3
Estate duty	2 069.3	2 047.8	2 316.3	2 929.4	26.5%	3 018.4	3 018.4
Securities transfer tax 3)	5 334.8	6 240.2	5 422.3	6 629.2	22.3%	6 830.5	6 830.5
Transfer duties	7 243.2	7 119.6	7 606.0	9 508.4	25.0%	9 797.0	9 797.0
Domestic taxes on goods and services	460 544.6	492 282.8	455 866.6	541 296.1	18.7%	603 732.3	600 732.3
Value-added tax 4)	324 766.0	346 760.8	331 196.8	383 723.9	15.9%	439 680.6	439 680.6
Specific excise duties	40 829.7	46 826.6	32 273.0	48 212.0	49.4%	51 364.3	51 864.3
Health promotion levy	3 195.1	2 446.2	2 046.2	2 210.6	8.0%	2 355.2	2 355.2
Ad valorem excise duties	4 191.9	4 124.2	3 385.5	4 276.3	26.3%	4 406.1	4 406.1
Fuel levies	75 372.2	80 175.2	75 502.8	89 883.8	19.0%	92 612.7	89 112.7
Air departure tax	1 082.9	1 068.3	138.5	201.1	45.2%	210.2	210.2
Electricity levy	8 404.0	8 290.7	7 739.3	8 005.3	3.4%	8 158.9	8 158.9
Other 5)	2 702.9	2 590.9	3 584.4	4 783.2	33.4%	4 944.2	4 944.2
Taxes on international trade and transactions	55 722.9	56 322.4	47 455.4	57 041.6	20.2%	62 505.2	62 505.2
Customs duties	54 968.1	55 428.4	47 290.4	55 821.0	18.0%	61 095.1	61 095.1
Health promotion levy on imports	53.1	66.6	67.4	78.2	16.0%	85.6	85.6
Import surcharges	–	–	–	–	–	–	–
Other 6)	701.8	827.4	97.6	1 142.4	1 070.6%	1 324.4	1 324.4
Stamp duties and fees	0.0	–	–	0.0	–	0.0	0.0
State miscellaneous revenue	-8.7	10.0	11.9	–	–	–	–
TOTAL TAX REVENUE (gross)	1 287 690.2	1 355 766.3	1 249 711.2	1 547 070.5	23.8%	1 603 647.5	1 598 447.5
Non-tax revenue	35 869.0	40 384.0	52 053.5	47 963.9	-7.9%	33 279.6	33 279.6
Less: SACU payments 9)	-48 288.6	-50 280.3	-63 395.2	-45 966.2	-27.5%	-43 683.4	-43 683.4
Other adjustment 10)	–	–	–	–	–	–	–
TOTAL MAIN BUDGET REVENUE	1 275 270.6	1 345 869.9	1 238 369.5	1 549 068.2	25.1%	1 593 243.7	1 588 043.7
Current revenue	1 275 158.7	1 345 749.2	1 238 245.3	1 548 936.5	25.1%	1 593 112.6	1 587 912.6
Direct taxes	758 853.4	793 791.2	733 349.0	932 595.1	27.2%	920 782.5	918 582.5
Indirect taxes	528 845.5	561 965.0	516 350.3	614 475.4	19.0%	682 865.0	679 865.0
State miscellaneous revenue	-8.7	10.0	11.9	–	–	–	–
Non-tax revenue (excluding sales of capital assets) 11)	35 757.1	40 263.2	51 929.3	47 832.3	-7.9%	33 148.5	33 148.5
Less: SACU payments	-48 288.6	-50 280.3	-63 395.2	-45 966.2	-27.5%	-43 683.4	-43 683.4
Sales of capital assets	111.9	120.7	124.1	131.7	6.1%	131.1	131.1
<i>National Revenue Fund receipts</i> 12)	<i>11 999.4</i>	<i>12 801.3</i>	<i>25 769.9</i>	<i>5 339.5</i>	<i>-79.3%</i>	<i>2 646.0</i>	<i>2 646.0</i>

1) Includes interest on overdue income tax and small business tax amnesty (in 2006/07, 2007/08 and 2008/09).

2) Levy on payroll dedicated to skills development.

3) The securities transfer tax replaced the uncertificated securities tax from 1 July 2008.

4) Value-added tax (VAT) replaced general sales tax in September 1991.

5) Includes plastic bag levy (from 2004/05), Universal Service Fund (from 1999/00), levies on financial services (up to 2004/05), CO₂ motor vehicle emissions (from 2010/11), incandescent light bulb levy (from 2009/10), turnover tax for micro businesses (from 2009/10), tyre levy, International Oil Pollution Compensation Fund (from 2016/17) and carbon tax (from 2020/21). Mining leases and ownership have been reclassified as non-tax revenue. The historical years from 2000/01 have been adjusted for comparative purposes.

Source: National Treasury

Table 2
Main budget: estimates of national revenue
Summary of revenue

2022/23		2023/24		2024/25		
% change on revised 2021/22	% of total budget revenue	Estimates	% change after tax proposals 2022/23	Estimates	% change on 2023/24	R million
-1.7%	56.3%	940 468.7	5.2%	1 003 971.7	6.8%	Taxes on income and profits
6.2%	37.0%	628 219.6	6.9%	678 296.1	8.0%	Personal income tax
-15.2%	17.0%	274 375.2	1.6%	286 096.9	4.3%	Corporate income tax
-5.4%	1.9%	32 041.3	3.7%	33 410.1	4.3%	Secondary tax on companies/dividends tax and interest withholding tax
-	-	-	-	-	-	Tax on retirement funds
0.4%	0.3%	5 832.6	5.0%	6 168.6	5.8%	1) Other
8.9%	1.3%	22 329.2	8.3%	24 099.2	7.9%	Taxes on payroll and workforce
8.9%	1.3%	22 329.2	8.3%	24 099.2	7.9%	2) Skills development levy
3.0%	1.3%	21 437.9	5.7%	22 787.5	6.3%	Taxes on property
3.0%	0.0%	681.8	5.7%	724.7	6.3%	Donations tax
3.0%	0.2%	3 188.9	5.7%	3 389.7	6.3%	Estate duty
3.0%	0.4%	7 216.5	5.7%	7 670.8	6.3%	3) Securities transfer tax
3.0%	0.6%	10 350.7	5.7%	11 002.3	6.3%	Transfer duties
11.0%	37.8%	643 211.1	7.1%	685 483.1	6.6%	Domestic taxes on goods and services
14.6%	27.7%	473 091.7	7.6%	505 006.6	6.7%	4) Value-added tax
7.6%	3.3%	55 190.6	6.4%	58 838.7	6.6%	Specific excise duties
6.5%	0.1%	2 506.2	6.4%	2 671.9	6.6%	Health promotion levy
3.0%	0.3%	4 655.1	5.7%	4 948.1	6.3%	Ad valorem excise duties
-0.9%	5.6%	94 148.8	5.7%	100 075.6	6.3%	Fuel levies
4.5%	0.0%	219.5	4.4%	229.3	4.5%	Air departure tax
1.9%	0.5%	8 295.3	1.7%	8 440.5	1.8%	Electricity levy
3.4%	0.3%	5 103.9	3.2%	5 272.3	3.3%	5) Other
9.6%	3.9%	66 812.5	6.9%	71 272.4	6.7%	Taxes on international trade and transactions
9.4%	3.8%	65 356.6	7.0%	69 758.7	6.7%	Customs duties
9.4%	0.0%	91.6	7.0%	97.8	6.7%	Health promotion levy on imports
-	-	-	-	-	-	Import surcharges
15.9%	0.1%	1 364.3	3.0%	1 416.0	3.8%	6) Other
-	0.0%	0.0	1.7%	0.0	1.8%	Stamp duties and fees
-	-	-	-	-	-	7) State miscellaneous revenue
3.3%	100.7%	1 694 259.5	6.0%	1 807 613.8	6.7%	TOTAL TAX REVENUE (gross)
-30.6%	2.1%	32 505.1	-2.3%	32 013.2	-1.5%	8) Non-tax revenue
-5.0%	-2.8%	-66 541.6	52.3%	-65 452.6	-1.6%	9) Less: SACU payments
-	-	-	-	-	-	10) Other adjustment
2.5%	100.0%	1 660 223.0	4.5%	1 774 174.4	6.9%	TOTAL MAIN BUDGET REVENUE
2.5%	100.0%	1 660 089.2	4.5%	1 774 039.6	6.9%	Current revenue
-1.5%	57.8%	966 668.7	5.2%	1 032 185.2	6.8%	Direct taxes
10.6%	42.8%	727 590.8	7.0%	775 428.6	6.6%	Indirect taxes
-	-	-	-	-	-	State miscellaneous revenue
-30.7%	2.1%	32 371.3	-2.3%	31 878.4	-1.5%	11) Non-tax revenue (excluding sales of capital assets)
-5.0%	-2.8%	-66 541.6	52.3%	-65 452.6	-1.6%	Less: SACU payments
-0.4%	0.0%	133.8	2.1%	134.8	0.7%	Sales of capital assets
-50.4%	0.2%	4 773.0	80.4%	3 397.0	-28.8%	12) National Revenue Fund receipts

6) Includes miscellaneous customs and excise receipts, ordinary levy (up to 2004/05) and export duties (duty on scrap metal from 2021/22).

7) Includes revenue received by SARS that could not be allocated to a specific revenue type.

8) Includes sales of goods and services, fines, penalties and forfeits, interest, dividends and rent on land (including mineral and petroleum royalties and mining leases and ownership), sales of capital assets as well as transactions in financial assets and liabilities.

9) Payments in terms of SACU agreements.

10) Payment to SACU partners in respect of a previous error in calculation of the 1969 agreement.

11) Excludes sales of capital assets.

12) Previously classified as extraordinary revenue, includes sales of strategic fuel stocks, proceeds from sales of state assets and certain other receipts are, by law, paid into the National Revenue Fund.

Table 3
Main budget: estimates of national revenue
Detailed classification of revenue

	2018/19	2019/20	2020/21			
		Actual collections	Before tax proposals	After tax proposals	Revised estimate	Actual collection
R thousand						
Taxes on income and profits	738 740 597	772 684 806	815 588 183	813 588 183	700 049 553	718 180 499
Personal income tax	492 082 904	527 632 509	548 771 494	546 771 494	482 143 081	487 011 071
Tax on corporate income						
Corporate income tax	212 046 052	211 522 203	230 225 625	230 225 625	188 800 786	202 123 447
Secondary tax on companies/dividends tax	29 898 035	27 929 888	31 169 089	31 169 089	22 980 114	24 845 362
Interest withholding tax	625 055	596 498	638 701	638 701	476 356	490 305
Other						
Interest on overdue income tax	4 088 202	5 003 687	4 783 092	4 783 092	5 649 180	3 710 242
Small business tax amnesty	349	21	182	182	35	72
Taxes on payroll and workforce	17 438 989	18 486 280	19 412 896	19 412 896	10 174 611	12 250 229
Skills development levy	17 438 989	18 486 280	19 412 896	19 412 896	10 174 611	12 250 229
Taxes on property	15 251 778	15 979 940	17 509 810	17 509 810	15 480 407	15 946 618
Estate, inheritance and gift taxes						
Donations tax	604 447	572 261	702 682	702 682	593 691	602 003
Estate duty	2 069 332	2 047 843	2 320 507	2 320 507	2 353 031	2 316 293
Taxes on financial and capital transactions						
Securities transfer tax	1) 5 334 752	6 240 209	6 865 932	6 865 932	5 604 106	5 422 275
Transfer duties	7 243 247	7 119 627	7 620 689	7 620 689	6 929 579	7 606 047
Domestic taxes on goods and services	460 544 575	492 282 788	512 266 829	514 266 829	440 888 045	455 866 615
Value-added tax						
Domestic VAT	378 732 651	399 288 366	421 650 757	421 650 757	390 430 459	392 935 790
Import VAT	175 184 585	179 987 357	192 962 798	192 962 798	154 293 574	166 454 473
Refunds	-229 151 259	-232 514 956	-254 058 947	-254 058 947	-220 169 837	-228 193 414
Specific excise duties						
Beer	13 781 537	15 524 759	16 484 000	16 484 000	8 352 403	11 020 597
Sorghum beer and sorghum flour	4 130	4 366	4 939	4 939	3 230	3 496
Wine and other fermented beverages	4 452 995	4 574 469	5 326 196	5 326 196	2 635 704	3 442 572
Spirits	7 759 815	8 994 734	9 281 460	9 281 460	5 924 483	7 642 522
Cigarettes and cigarette tobacco	12 090 765	13 969 782	14 461 679	14 461 679	5 779 528	7 536 755
Pipe tobacco and cigars	412 910	495 694	493 879	493 879	384 753	438 049
Petroleum products	2) 838 362	825 673	1 002 759	1 002 759	595 613	685 488
Revenue from neighbouring countries	3) 1 489 176	2 437 098	1 781 193	1 781 193	1 018 716	1 503 551
Health promotion levy	3 195 110	2 446 184	2 860 369	2 860 369	1 951 790	2 046 177
Ad valorem excise duties	4 191 871	4 124 241	4 328 453	4 328 453	3 251 533	3 385 507
Fuel levy	75 372 226	80 175 160	83 441 153	83 441 153	75 235 524	75 502 814
Taxes on use of goods or permission to use goods or to perform activities						
Air departure tax	1 082 862	1 068 258	1 150 545	1 150 545	134 432	138 465
Plastic bag levy	300 395	317 897	360 782	610 782	537 577	581 434
Electricity levy	8 403 962	8 290 676	8 100 339	8 100 339	7 722 883	7 739 340
Incandescent light bulb levy	40 719	33 963	37 477	37 477	23 465	24 881
CO ₂ tax - motor vehicle emissions	1 390 472	1 327 417	1 394 995	1 394 995	1 369 614	1 469 582
Tyre levy	730 204	708 018	951 353	951 353	516 132	601 143
International Oil Pollution Compensation Fund	5 481	3 093	3 548	3 548	2 872	2 671
Carbon tax	-	-	-	1 750 000	630 035	650 374
Turnover tax for micro businesses	12 938	8 450	26 263	26 263	2 096	8 513
Other						
Universal Service Fund	222 666	192 088	220 839	220 839	261 468	245 837
Taxes on international trade and transactions	55 722 906	56 322 406	60 639 807	60 639 807	45 613 301	47 455 394
Import duties						
Customs duties	54 968 076	55 428 360	59 500 218	59 500 218	45 218 117	47 290 375
Health promotion levy on imports	53 052	66 606	74 619	74 619	56 114	67 429
Other						
Miscellaneous customs and excise receipts	623 781	732 759	963 645	963 645	284 585	46 582
Diamond export levy	77 997	94 681	101 324	101 324	54 486	51 009
Export tax	-	-	-	-	-	-
Other taxes	48	-	71	71	3	-
Stamp duties and fees	48	-	71	71	3	-
State miscellaneous revenue	4) -8 651	10 037	-	-	-	11 880
TOTAL TAX REVENUE (gross)	1 287 690 241	1 355 766 258	1 425 417 596	1 425 417 596	1 212 205 919	1 249 711 235
Less: SACU payments	5) -48 288 636	-50 280 313	-63 395 241	-63 395 241	-63 395 241	-63 395 241
Payments in terms of SACU agreements	-48 288 636	-50 280 313	-63 395 241	-63 395 241	-63 395 241	-63 395 241
TOTAL TAX REVENUE (net of SACU payments)	1 239 401 605	1 305 485 945	1 362 022 355	1 362 022 355	1 148 810 678	1 186 315 994

1) The securities transfer tax replaced the uncertificated securities tax from 1 July 2008.

2) Specific excise duties on petrol, distillate fuel, residual fuel and base oil.

3) Excise duties that are collected by Botswana, Lesotho, Namibia and eSwatini.

Table 3
Main budget: estimates of national revenue
Detailed classification of revenue

2021/22				2022/23		
Budget estimates Before	After tax proposals	Revised estimate	% change on 2020/21 actual	Before tax proposals	After tax proposals	
						R thousand
764 177 629	761 977 629	910 106 674	26.7%	896 499 557	894 299 557	Taxes on income and profits
518 157 332	515 957 332	553 529 186	13.7%	590 107 299	587 907 299	Personal income tax
						Tax on corporate income
213 114 219	213 114 219	318 380 351	57.5%	269 931 285	269 931 285	Corporate income tax
26 172 131	26 172 131	32 182 238	29.5%	30 449 778	30 449 778	Secondary tax on companies/dividends tax
542 524	542 524	479 858	-2.1%	454 026	454 026	Interest withholding tax
						Other
6 191 383	6 191 383	5 535 041	49.2%	5 557 169	5 557 169	Interest on overdue income tax
40	40	-	-100.0%	-	-	Small business tax amnesty
17 812 864	17 812 864	18 932 767	54.6%	20 619 315	20 619 315	Taxes on payroll and workforce
17 812 864	17 812 864	18 932 767	54.6%	20 619 315	20 619 315	Skills development levy
16 837 117	16 837 117	19 693 303	23.5%	20 291 186	20 291 186	Taxes on property
						Estate, inheritance and gift taxes
645 722	645 722	626 277	4.0%	645 290	645 290	Donations tax
2 559 252	2 559 252	2 929 427	26.5%	3 018 363	3 018 363	Estate duty
						Taxes on financial and capital transactions
6 095 252	6 095 252	6 629 230	22.3%	6 830 492	6 830 492	1) Securities transfer tax
7 536 890	7 536 890	9 508 369	25.0%	9 797 041	9 797 041	Transfer duties
512 729 587	514 529 587	541 296 114	18.7%	603 732 266	600 732 266	Domestic taxes on goods and services
						Value-added tax
430 061 872	430 061 872	446 738 030	13.7%	475 948 200	475 948 200	Domestic VAT
181 332 787	181 332 787	196 927 831	18.3%	215 534 094	215 534 094	Import VAT
-241 217 288	-241 217 288	-259 941 983	13.9%	-251 801 648	-251 801 648	Refunds
						Specific excise duties
14 154 251	14 764 311	18 313 546	66.2%	17 518 807	17 677 849	Beer
4 241	4 241	5 176	48.0%	5 281	5 281	Sorghum beer and sorghum flour
4 573 424	4 718 649	5 946 246	72.7%	5 228 728	5 261 769	Wine and other fermented beverages
7 969 675	8 314 388	11 462 890	50.0%	10 151 137	10 359 055	Spirits
12 417 753	13 089 833	9 157 845	21.5%	14 188 760	14 280 554	Cigarettes and cigarette tobacco
424 077	451 997	498 513	13.8%	606 013	614 219	Pipe tobacco and cigars
861 035	861 035	951 797	38.8%	1 209 450	1 209 450	2) Petroleum products
1 529 450	1 529 450	1 875 943	24.8%	2 456 140	2 456 140	3) Revenue from neighbouring countries
2 149 910	2 149 910	2 210 621	8.0%	2 355 163	2 355 163	Health promotion levy
3 536 499	3 536 499	4 276 262	26.3%	4 406 088	4 406 088	Ad valorem excise duties
83 147 932	83 147 932	89 883 837	19.0%	92 612 682	89 112 682	Fuel levy
						Taxes on use of goods or permission to use goods or to perform activities
140 017	140 017	201 118	45.2%	210 224	210 224	Air departure tax
559 907	559 907	611 353	5.1%	639 033	639 033	Plastic bag levy
8 140 779	8 140 779	8 005 287	3.4%	8 158 930	8 158 930	Electricity levy
24 735	24 735	24 623	-1.0%	25 096	25 096	Incandescent light bulb levy
1 443 726	1 443 726	1 798 386	22.4%	1 832 902	1 832 902	CO ₂ tax - motor vehicle emissions
537 571	537 571	663 300	10.3%	693 332	693 332	Tyre levy
3 027	3 027	2 347	-12.1%	2 393	2 393	International Oil Pollution Compensation Fund
656 206	656 206	1 399 655	115.2%	1 463 027	1 463 027	Carbon tax
2 387	2 387	6 811	-20.0%	6 445	6 445	Turnover tax for micro businesses
						Other
275 616	275 616	276 679	12.5%	281 989	281 989	Universal Service Fund
53 567 108	53 967 108	57 041 647	20.2%	62 505 172	62 505 172	Taxes on international trade and transactions
						Import duties
53 142 376	53 142 376	55 821 013	18.0%	61 095 130	61 095 130	Customs duties
65 053	65 053	78 229	16.0%	85 620	85 620	Health promotion levy on imports
						Other
299 984	299 984	748 234	1 506.3%	762 594	762 594	Miscellaneous customs and excise receipts
59 694	59 694	92 105	80.6%	89 221	89 221	Diamond export levy
-	400 000	302 066	-	472 607	472 607	Export tax
3	3	1	-	1	1	Other taxes
3	3	1	-	1	1	Stamp duties and fees
-	-	-	-100.0%	-	-	4) State miscellaneous revenue
1 365 124 307	1 365 124 307	1 547 070 505	23.8%	1 603 647 497	1 598 447 497	TOTAL TAX REVENUE (gross)
-45 966 211	-45 966 211	-45 966 211	-27.5%	-43 683 418	-43 683 418	5) Less: SACU payments
-45 966 211	-45 966 211	-45 966 211	-27.5%	-43 683 418	-43 683 418	Payments in terms of SACU agreements
1 319 158 095	1 319 158 095	1 501 104 294	26.5%	1 559 964 079	1 554 764 079	TOTAL TAX REVENUE (net of SACU payments)

3) Excise duties that are collected by Botswana, Lesotho, Namibia and eSwatini.

4) Revenue received by SARS in respect of taxation that could not be allocated to specific revenue types.

5) Payments in terms of SACU agreements (section 51(2) of the Customs and Excise Duties Act of 1964).

6) New item introduced on the standard chart of accounts from 2008/09.

Table 3
Main budget: estimates of national revenue
Detailed classification of revenue

	2018/19	2019/20	2020/21			
	Actual collections		Before tax proposals	After tax proposals	Revised estimate	Actual collection
R thousand						
TOTAL TAX REVENUE (net of SACU payments)	1 239 401 605	1 305 485 945	1 362 022 355	1 362 022 355	1 148 810 678	1 186 315 994
Sales of goods and services other than capital assets	2 320 697	2 714 926	2 415 121	2 415 121	1 818 307	1 610 613
Sales of goods and services produced by departments						
Sales by market establishments	6) 59 041	61 365	71 051	71 051	63 276	53 458
Administrative fees	1 344 828	1 263 977	1 473 117	1 473 117	848 275	660 745
Other sales	902 326	1 350 542	860 207	860 207	897 859	890 523
Sales of scrap, waste, arms and other used current goods	14 502	39 042	10 746	10 746	8 897	5 887
Transfers received	386 234	388 398	667 716	667 716	629 811	422 588
Fines, penalties and forfeits	1 751 945	367 146	874 175	874 175	622 404	563 497
Interest, dividends and rent on land	16 845 116	20 985 598	19 884 602	19 884 602	20 377 390	20 927 165
Interest						
Cash and cash equivalents	6 833 636	8 276 106	6 065 515	6 065 515	5 659 047	6 502 135
Dividends						
Airports Company South Africa	109 989	42 293	90 000	90 000	–	–
South African Special Risks Insurance Association	80 000	171 305	187 901	187 901	187 901	187 901
Vodacom	32	–	32	32	–	–
Industrial Development Corporation	50 000	370	50 000	50 000	55 000	–
Reserve Bank (National Treasury)	–	–	–	–	–	–
Telkom	722 859	664 292	664 446	664 446	103 728	103 759
Other	–	–	1 200	1 200	1 200	–
Rent on land						
Mineral and petroleum royalties	7) 8 611 781	11 830 241	12 696 862	12 696 862	14 343 373	14 227 647
Mining leases and ownership	8) 413 477	-25 187	90 200	90 200	–	-105 789
Royalties, prospecting fees and surface rental	9) 19 000	21 160	26 034	26 034	14 729	9 412
Land rent	4 342	5 018	12 412	12 412	12 412	2 100
Sales of capital assets	111 917	120 742	129 305	129 305	128 391	124 134
Financial transactions in assets and liabilities	14 453 119	15 807 178	12 002 286	12 002 286	28 398 680	28 405 467
10)						
TOTAL NON-TAX REVENUE	35 869 028	40 383 988	35 973 205	35 973 205	51 974 983	52 053 464
11)						
TOTAL MAIN BUDGET REVENUE	1 275 270 633	1 345 869 934	1 397 995 560	1 397 995 560	1 200 785 661	1 238 369 458
National Revenue Fund receipts	11 999 374	12 801 333	6 005 000	6 005 000	25 590 572	25 769 918
Revaluation profits on foreign currency transactions	10 390 835	8 958 256	6 005 000	6 005 000	11 191 606	11 042 461
Premiums on loan transactions	1 161 388	3 462 654	–	–	14 000 000	14 327 910
Premiums on debt portfolio restructuring (switches)	444 598	378 078	–	–	397 236	397 326
Liquidation of South African Special Risks Insurance Association investment	–	–	–	–	–	–
Other	2 553	2 345	–	–	1 730	2 221

7) Mineral royalties imposed on the transfer of mineral resources in terms of the Mineral and Petroleum Resources Royalty Act (2008), which came into operation on 1 May 2009.

8) Mining leases and ownership have been reclassified as non-tax revenue.

9) Royalties, prospecting fees and surface rental collected by the Department of Mineral Resources and Energy.

10) Includes recoveries of loans and advances.

11) Includes National Revenue Fund receipts previously accounted for separately.

Source: National Treasury

Table 3
Main budget: estimates of national revenue
Detailed classification of revenue

2021/22				2022/23		R thousand
Budget estimates		Revised estimate	% change on 2020/21 actual	Budget estimates		
Before tax proposals	After tax proposals			Before tax proposals	After tax proposals	
1 319 158 095	1 319 158 095	1 501 104 294	26.5%	1 559 964 079	1 554 764 079	TOTAL TAX REVENUE (net of SACU payments)
2 549 423	2 549 423	3 114 546	93.4%	1 654 820	1 654 820	Sales of goods and services other than capital assets
						Sales of goods and services produced by departments
74 003	74 003	62 690	17.3%	73 099	73 099	6) Sales by market establishments
1 552 495	1 552 495	839 930	27.1%	662 913	662 913	Administrative fees
911 865	911 865	2 202 512	147.3%	908 673	908 673	Other sales
11 060	11 060	9 414	59.9%	10 135	10 135	Sales of scrap, waste, arms and other used current goods
634 488	634 488	536 520	27.0%	646 380	646 380	Transfers received
462 306	462 306	301 210	-46.5%	349 565	349 565	Fines, penalties and forfeits
21 431 580	21 431 580	35 402 962	69.2%	25 343 758	25 343 758	Interest, dividends and rent on land
5 095 042	5 095 042	7 144 373	9.9%	6 394 289	6 394 289	Interest
						Cash and cash equivalents
						Dividends
						Airports Company South Africa
198 048	198 048	198 048	5.4%	198 048	198 048	South African Special Risks Insurance Association
32	32	32	-	32	32	Vodacom
50 000	50 000	50 000	-	50 000	50 000	Industrial Development Corporation
						Reserve Bank (National Treasury)
108 914	108 914	-	-100.0%	114 360	114 360	Telkom
1 200	1 200	1 004	-	1 205	1 205	Other
						Rent on land
15 937 248	15 937 248	27 978 513	96.6%	18 554 237	18 554 237	7) Mineral and petroleum royalties
						8) Mining leases and ownership
27 466	27 466	27 466	191.8%	27 878	27 878	9) Royalties, prospecting fees and surface rental
13 630	13 630	3 526	67.9%	3 709	3 709	Land rent
132 422	132 422	131 660	6.1%	131 084	131 084	Sales of capital assets
7 303 810	7 303 810	8 477 013	-70.2%	5 153 995	5 153 995	10) Financial transactions in assets and liabilities
32 514 029	32 514 029	47 963 911	-7.9%	33 279 602	33 279 602	11) TOTAL NON-TAX REVENUE
1 351 672 124	1 351 672 124	1 549 068 205	25.1%	1 593 243 681	1 588 043 681	TOTAL MAIN BUDGET REVENUE
4 856 000	4 856 000	5 339 507	-79.3%	2 646 000	2 646 000	National Revenue Fund receipts
4 856 000	4 856 000	3 389 241	-69.3%	2 646 000	2 646 000	Revaluation profits on foreign currency transactions
		738 558	-94.8%			Premiums on loan transactions
		1 208 353	204.1%			Premiums on debt portfolio restructuring (switches)
						Liquidation of South African Special Risks Insurance Association investment
		3 355	51.1%			Other

Table 4
Main budget: expenditure defrayed from the
National Revenue Fund by vote

R million	2018/19			2019/20	
	Expenditure on budget vote outcome	of which		Expenditure on budget vote outcome	of which transfers to provinces 1)
		transfers to provinces 1)	transfers to local government 2)		
1 The Presidency	465.2	-	-	639.3	-
2 Parliament	1 872.7	-	-	1 993.5	-
3 Cooperative Governance	81 755.1	139.0	77 220.2	86 782.0	466.4
of which: local government equitable share	-	-	60 757.9	-	-
4 Government Communication and Information System	643.7	-	-	675.6	-
5 Home Affairs	9 047.2	-	-	9 527.5	-
6 International Relations and Cooperation	6 370.2	-	-	6 368.6	-
7 National School of Government	166.8	-	-	183.0	-
8 National Treasury	28 554.6	-	1 508.8	29 771.2	-
9 Planning, Monitoring and Evaluation	384.6	-	-	439.2	-
10 Public Enterprises	6 474.8	-	-	56 846.4	-
11 Public Service and Administration	492.7	-	-	488.8	-
12 Public Service Commission	264.0	-	-	274.5	-
13 Public Works and Infrastructure	7 463.5	824.0	692.9	7 820.2	868.2
14 Statistics South Africa	2 311.1	-	-	2 583.5	-
15 Traditional Affairs	154.3	-	-	160.7	-
16 Basic Education	23 912.3	18 181.0	-	24 376.8	19 079.0
17 Higher Education and Training	72 866.3	-	-	88 783.5	-
18 Health	46 594.6	41 364.1	-	50 772.8	45 863.4
19 Social Development	172 065.1	286.1	-	199 183.2	-
20 Women, Youth and Persons with Disabilities	723.9	-	-	730.9	-
21 Civilian Secretariat for the Police Service	123.9	-	-	137.4	-
22 Correctional Services	23 775.8	-	-	25 184.8	-
23 Defence	47 865.0	-	-	50 229.7	-
24 Independent Police Investigative Directorate	314.8	-	-	336.6	-
25 Justice and Constitutional Development	17 182.1	-	-	18 187.8	-
26 Military Veterans	542.0	-	-	477.2	-
27 Office of the Chief Justice	1 092.0	-	-	1 133.9	-
28 Police	90 297.5	-	-	95 930.2	-
29 Agriculture, Land Reform and Rural Development	16 593.8	2 845.9	-	16 948.1	2 157.5
30 Communications and Digital Technologies	4 826.6	-	-	5 663.8	-
31 Employment and Labour	3 086.7	-	-	3 215.9	-
32 Forestry, Fisheries and the Environment	7 992.0	-	-	8 691.4	-
33 Human Settlements	32 195.4	18 990.0	11 343.9	33 345.6	19 572.3
34 Mineral Resources and Energy	8 970.4	-	2 119.5	8 915.5	-
35 Science and Innovation	7 949.3	-	-	8 081.4	-
36 Small Business Development	1 419.5	-	-	2 228.8	-
37 Sport, Arts and Culture	5 314.0	2 011.1	-	5 468.5	2 121.2
38 Tourism	2 234.8	-	-	2 384.4	-
39 Trade, Industry and Competition	10 519.3	-	-	10 876.0	-
40 Transport	59 193.5	17 026.0	6 394.2	63 888.6	17 768.2
41 Water and Sanitation	16 619.4	-	6 740.3	15 217.6	-
Total appropriation by vote	820 690.4	101 667.1	106 019.7	944 914.2	107 896.2
Plus:					
Direct charges against the National Revenue Fund					
President and deputy president salaries (The Presidency)	5.7	-	-	5.7	-
Members' remuneration (Parliament)	493.2	-	-	600.5	-
Debt-service costs (National Treasury)	181 849.1	-	-	204 769.4	-
Provincial equitable share (National Treasury)	470 286.5	470 286.5	-	505 553.8	505 553.8
General fuel levy sharing with metropolitan municipalities (National Treasury)	12 468.6	-	12 468.6	13 166.8	-
National Revenue Fund payments (National Treasury)	161.6	-	-	468.5	-
Auditor-General of South Africa (National Treasury)	97.7	-	-	62.8	-
Section 70 of the Public Finance Management Act (1999) payment: Land Bank (National Treasury)	-	-	-	-	-
Section 6(1)(b) of the Appropriation Act, 2021 (Act No. 10 of 2021): South African Special Risks Insurance Association (SASRIA) (National Treasury)	-	-	-	-	-
Section 16 of the Public Finance Management Act (1999) payment: South African Special Risks Insurance Association (SASRIA) (National Treasury)	-	-	-	-	-
Section 70 of the Public Finance Management Act (1999) payment: South African Express Airways (Public Enterprises)	-	-	-	-	-
Section 70 of the Public Finance Management Act (1999) payment: South African Airways (Public Enterprises)	-	-	-	-	-
Section 70 of the Public Finance Management Act (1999) payment: Denel (Public Enterprises)	-	-	-	-	-
Skills levy and sector education and training authorities (Higher Education and Training)	17 479.9	-	-	18 283.8	-
Section 6(1)(b) of the Appropriation Act, 2021 (Act No. 10 of 2021): COVID-19 vaccine programme (Health)	-	-	-	-	-
Magistrates' salaries (Justice and Constitutional Development)	2 047.4	-	-	2 100.2	-
Judges' salaries (Office of the Chief Justice)	1 022.2	-	-	1 051.7	-
International Oil Pollution Compensation Fund (Transport)	3.0	-	-	2.6	-
Total direct charges against the National Revenue Fund	685 914.8	470 286.5	12 468.6	746 065.8	505 553.8
Provisional allocations not assigned to votes	-	-	-	-	-
Provisional allocation for Eskom restructuring	-	-	-	-	-
Infrastructure Fund not assigned to votes	-	-	-	-	-
Provisional reduction to fund Land Bank allocation	-	-	-	-	-
Compensation of employees and other baseline adjustments	-	-	-	-	-
Unallocated reserve	-	-	-	-	-
Total	1 506 605.2	571 953.6	118 488.3	1 690 980.0	613 449.9
Contingency reserve	-	-	-	-	-
National government projected underspending	-	-	-	-	-
Local government repayment to the National Revenue Fund	-	-	-	-	-
Main budget expenditure	1 506 605.2	571 953.6	118 488.3	1 690 980.0	613 449.9

1) Includes provincial equitable share and conditional grants allocated to provinces.

2) Includes local government equitable share and conditional grants allocated to local government, as well as general fuel levy sharing with metropolitan municipalities.

3) Budget estimate adjusted for function shifts.

4) Provincial equitable share excluding conditional grants to provinces.

Source: National Treasury

Table 4
Main budget: expenditure defrayed from the
National Revenue Fund by vote

2019/20	2020/21		2021/22		R million	
	Expenditure on budget vote outcome	of which transfers to provinces 1)	of which transfers to local government 2)	Budget estimate 3)		Adjusted appropriation 5)
-	517.8	-	-	592.3	604.6	1 The Presidency
-	2 015.8	-	-	2 144.1	2 144.1	2 Parliament
81 433.5	103 305.8	138.5	98 680.8	100 875.9	101 259.9	3 Cooperative Governance
65 627.3	-	-	83 102.4	-	-	of which: local government equitable share
-	712.1	-	-	749.7	757.4	4 Government Communication and Information System
-	8 470.3	-	-	8 690.5	9 431.4	5 Home Affairs
-	6 245.9	-	-	6 452.4	6 517.9	6 International Relations and Cooperation
-	221.6	-	-	210.2	214.3	7 National School of Government
1 584.0	34 081.5	-	1 481.9	41 055.7	45 546.7	8 National Treasury
-	387.1	-	-	454.0	459.2	9 Planning, Monitoring and Evaluation
-	77 503.4	-	-	36 291.8	36 274.8	10 Public Enterprises
-	430.6	-	-	526.2	531.7	11 Public Service and Administration
-	261.2	-	-	282.4	286.3	12 Public Service Commission
730.0	7 531.0	832.5	748.0	8 343.2	8 354.2	13 Public Works and Infrastructure
-	2 691.3	-	-	4 474.6	4 931.6	14 Statistics South Africa
-	137.5	-	-	171.4	172.7	15 Traditional Affairs
-	24 323.2	19 238.0	-	28 084.8	28 483.9	16 Basic Education
-	93 697.5	-	-	97 784.0	97 889.0	17 Higher Education and Training
-	58 116.6	52 112.5	-	62 543.3	65 408.8	18 Health
-	227 500.1	-	-	204 160.2	233 727.4	19 Social Development
-	602.4	-	-	763.5	1 195.5	20 Women, Youth and Persons with Disabilities
-	131.5	-	-	149.0	151.0	21 Civilian Secretariat for the Police Service
-	25 027.1	-	-	25 218.1	25 943.3	22 Correctional Services
-	54 086.2	-	-	46 268.7	48 796.4	23 Defence
-	340.9	-	-	348.3	353.8	24 Independent Police Investigative Directorate
-	17 885.5	-	-	19 119.8	19 508.7	25 Justice and Constitutional Development
-	429.3	-	-	654.4	607.4	26 Military Veterans
-	1 071.9	-	-	1 211.8	1 241.8	27 Office of the Chief Justice
-	95 483.1	-	-	96 355.5	100 473.8	28 Police
-	14 093.0	1 688.5	-	16 920.4	18 023.3	29 Agriculture, Land Reform and Rural Development
-	3 164.6	-	-	3 692.9	3 884.5	30 Communications and Digital Technologies
-	3 103.1	-	-	3 505.7	3 816.5	31 Employment and Labour
-	8 300.0	-	-	8 716.8	9 099.7	32 Forestry, Fisheries and the Environment
11 802.5	28 775.5	15 342.5	10 738.4	31 658.0	31 679.8	33 Human Settlements
2 086.9	7 184.9	-	1 551.3	9 180.8	9 241.5	34 Mineral Resources and Energy
-	7 165.3	-	-	8 933.3	9 005.6	35 Science and Innovation
-	2 249.2	-	-	2 538.3	2 637.1	36 Small Business Development
-	5 175.5	1 520.9	-	5 693.9	5 747.3	37 Sport, Arts and Culture
-	1 392.2	-	-	2 429.6	2 545.3	38 Tourism
-	9 039.7	-	-	9 736.6	11 812.0	39 Trade, Industry and Competition
6 484.0	57 073.8	17 216.9	4 497.5	66 691.8	65 425.5	40 Transport
5 697.8	14 502.6	-	5 373.2	16 910.1	17 735.1	41 Water and Sanitation
109 818.7	1 004 428.1	108 090.3	123 071.1	980 583.9	1 031 920.9	Total appropriation by vote
-	5.7	-	-	7.5	7.5	Plus:
-	476.5	-	-	471.7	471.7	Direct charges against the National Revenue Fund
-	232 595.7	-	-	269 741.1	268 306.2	President and deputy president salaries (The Presidency)
-	520 717.0	520 717.0	-	523 686.4	544 834.9	Members' remuneration (Parliament)
13 166.8	14 026.9	-	14 026.9	14 617.3	14 617.3	Debt-service costs (National Treasury)
-	588.3	-	-	59.6	2 008.5	Provincial equitable share (National Treasury)
-	70.0	-	-	70.0	70.0	General fuel levy sharing with metropolitan municipalities (National Treasury)
-	74.4	-	-	-	-	National Revenue Fund payments (National Treasury)
-	-	-	-	-	11 000.0	Auditor-General of South Africa (National Treasury)
-	-	-	-	-	-	Section 70 of the Public Finance Management Act (1999) payment: Land Bank (National Treasury)
-	-	-	-	-	7 100.0	Section 6(1)(b) of the Appropriation Act, 2021 (Act No. 10 of 2021): South African Special Risks Insurance Association (SASRIA) (National Treasury)
-	-	-	-	-	-	Section 16 of the Public Finance Management Act (1999) payment: South African Special Risks Insurance Association (SASRIA) (National Treasury)
-	143.4	-	-	-	-	Section 70 of the Public Finance Management Act (1999) payment: South African Express Airways (Public Enterprises)
-	266.9	-	-	-	-	Section 70 of the Public Finance Management Act (1999) payment: South African Airways (Public Enterprises)
-	-	-	-	-	3 035.5	Section 70 of the Public Finance Management Act (1999) payment: Denel (Public Enterprises)
-	12 413.0	-	-	17 812.9	18 932.8	Skills levy and sector education and training authorities (Higher Education and Training)
-	-	-	-	-	500.0	Section 6(1)(b) of the Appropriation Act, 2021 (Act No. 10 of 2021): COVID-19 vaccine programme (Health)
-	2 146.8	-	-	2 426.5	2 396.5	Magistrates' salaries (Justice and Constitutional Development)
-	1 043.6	-	-	1 118.4	1 118.4	Judges' salaries (Office of the Chief Justice)
-	-	-	-	11.6	11.6	International Oil Pollution Compensation Fund (Transport)
13 166.8	784 568.1	520 717.0	14 026.9	830 023.0	874 411.0	Total direct charges against the National Revenue Fund
-	-	-	-	12 645.2	-	Provisional allocations not assigned to votes
-	-	-	-	-	-	Provisional allocation for Eskom restructuring
-	-	-	-	4 000.0	-	Infrastructure Fund not assigned to votes
-	-	-	-	-5 000.0	-	Provisional reduction to fund Land Bank allocation
-	-	-	-	-	-	Compensation of employees and other baseline adjustments
-	-	-	-	-	-	Unallocated reserve
122 985.5	1 788 996.2	628 807.4	137 098.0	1 822 252.2	1 906 331.9	Total
-	-	-	-	12 000.0	-	Contingency reserve
-	-	-	-	-	-3 775.0	National government projected underspending
-	-	-	-	-	-2 500.0	Local government repayment to the National Revenue Fund
122 985.5	1 788 996.2	628 807.4	137 098.0	1 834 252.2	1 900 056.9	Main budget expenditure

5) Adjusted appropriation includes allocations made in the Second Adjustments Appropriation Bill as well as allocations not spent in terms of the Special Appropriation Act (2021) for departments of Health (COVID-19 vaccine rollout) and Social Development (social relief of distress grant).

Table 4
Main budget: expenditure defrayed from the
National Revenue Fund by vote

R million	2021/22			2022/23		
	Revised estimate	of which		Budget estimate	of which	
		transfers to provinces 1)	transfers to local government 2)		transfers to provinces 1)	transfers to local government 2)
1 The Presidency	604.6	-	-	606.9	-	-
2 Parliament	2 144.1	-	-	2 212.2	-	-
3 Cooperative Governance	98 984.9	140.3	92 684.5	111 364.9	145.3	105 636.3
of which: local government equitable share	-	-	75 724.1	-	-	87 311.5
4 Government Communication and Information System	757.4	-	-	719.9	-	-
5 Home Affairs	9 431.4	-	-	9 406.0	-	-
6 International Relations and Cooperation	6 517.9	-	-	6 600.5	-	-
7 National School of Government	213.6	-	-	228.1	-	-
8 National Treasury	44 612.7	-	2 366.2	33 939.2	-	2 479.6
9 Planning, Monitoring and Evaluation	459.2	-	-	470.9	-	-
10 Public Enterprises	36 274.8	-	-	23 928.9	-	-
11 Public Service and Administration	531.7	-	-	540.3	-	-
12 Public Service Commission	286.3	-	-	288.4	-	-
13 Public Works and Infrastructure	8 354.2	836.9	758.7	8 547.3	857.9	778.4
14 Statistics South Africa	4 931.6	-	-	2 758.5	-	-
15 Traditional Affairs	165.2	-	-	177.0	-	-
16 Basic Education	28 256.6	21 935.7	-	29 560.2	23 007.7	-
17 Higher Education and Training	97 522.5	-	-	109 514.9	-	-
18 Health	65 108.7	52 462.2	-	64 531.0	56 251.5	-
19 Social Development	233 697.9	-	-	257 001.4	-	-
20 Women, Youth and Persons with Disabilities	1 195.5	-	-	987.3	-	-
21 Civilian Secretariat for the Police Service	151.0	-	-	152.3	-	-
22 Correctional Services	25 943.3	-	-	26 108.7	-	-
23 Defence	48 796.4	-	-	49 090.1	-	-
24 Independent Police Investigative Directorate	353.8	-	-	357.2	-	-
25 Justice and Constitutional Development	19 508.7	-	-	20 021.9	-	-
26 Military Veterans	607.4	-	-	666.4	-	-
27 Office of the Chief Justice	1 241.8	-	-	1 265.8	-	-
28 Police	100 473.8	-	-	100 695.3	-	-
29 Agriculture, Land Reform and Rural Development	18 023.3	2 238.0	-	17 287.7	2 294.4	-
30 Communications and Digital Technologies	3 862.4	-	-	2 717.2	-	-
31 Employment and Labour	3 783.5	-	-	3 956.0	-	-
32 Forestry, Fisheries and the Environment	7 544.9	-	-	8 947.9	-	-
33 Human Settlements	31 624.8	17 603.8	11 517.7	33 024.7	18 702.5	11 708.2
34 Mineral Resources and Energy	9 175.5	-	2 224.0	10 345.7	-	2 341.9
35 Science and Innovation	9 005.6	-	-	9 133.3	-	-
36 Small Business Development	2 637.1	-	-	2 563.1	-	-
37 Sport, Arts and Culture	5 728.3	2 086.9	-	6 295.1	2 176.1	-
38 Tourism	2 545.3	-	-	2 491.6	-	-
39 Trade, Industry and Competition	11 727.0	-	-	10 859.3	-	-
40 Transport	65 286.5	19 057.4	5 284.4	69 125.9	18 346.6	6 127.9
41 Water and Sanitation	17 735.1	-	5 857.7	18 539.7	-	6 222.4
Total appropriation by vote	1 025 806.5	116 361.2	120 693.2	1 057 028.6	121 782.0	135 294.7
Plus:						
Direct charges against the National Revenue Fund						
President and deputy president salaries (The Presidency)	7.5	-	-	7.7	-	-
Members' remuneration (Parliament)	471.7	-	-	471.7	-	-
Debt-service costs (National Treasury)	268 306.2	-	-	301 806.3	-	-
Provincial equitable share (National Treasury)	544 834.9	544 834.9	-	560 756.8	560 756.8	-
General fuel levy sharing with metropolitan municipalities (National Treasury)	14 617.3	-	14 617.3	15 334.8	-	15 334.8
National Revenue Fund payments (National Treasury)	2 008.5	-	-	56.1	-	-
Auditor-General of South Africa (National Treasury)	70.0	-	-	72.6	-	-
Section 70 of the Public Finance Management Act (1999) payment: Land Bank (National Treasury)	-	-	-	-	-	-
Section 6(1)(b) of the Appropriation Act, 2021 (Act No. 10 of 2021): South African Special Risks Insurance Association (SASRIA) (National Treasury)	11 000.0	-	-	-	-	-
Section 16 of the Public Finance Management Act (1999) payment: South African Special Risks Insurance Association (SASRIA) (National Treasury)	7 100.0	-	-	-	-	-
Section 70 of the Public Finance Management Act (1999) payment: South African Express Airways (Public Enterprises)	-	-	-	-	-	-
Section 70 of the Public Finance Management Act (1999) payment: South African Airways (Public Enterprises)	-	-	-	-	-	-
Section 70 of the Public Finance Management Act (1999) payment: Denel (Public Enterprises)	3 035.5	-	-	-	-	-
Skills levy and sector education and training authorities (Higher Education and Training)	18 932.8	-	-	20 619.3	-	-
Section 6(1)(b) of the Appropriation Act, 2021 (Act No. 10 of 2021): COVID-19 vaccine programme (Health)	500.0	-	-	-	-	-
Magistrates' salaries (Justice and Constitutional Development)	2 396.5	-	-	2 398.5	-	-
Judges' salaries (Office of the Chief Justice)	1 118.4	-	-	1 122.6	-	-
International Oil Pollution Compensation Fund (Transport)	11.6	-	-	12.0	-	-
Total direct charges against the National Revenue Fund	874 411.0	544 834.9	14 617.3	902 658.4	560 756.8	15 334.8
Provisional allocations not assigned to votes	-	-	-	1 372.1	-	-
Provisional allocation for Eskom restructuring	-	-	-	-	-	-
Infrastructure Fund not assigned to votes	-	-	-	4 197.4	-	-
Provisional reduction to fund Land Bank allocation	-	-	-	-	-	-
Compensation of employees and other baseline adjustments	-	-	-	-	-	-
Unallocated reserve	-	-	-	-	-	-
Total	1 900 217.4	661 196.1	135 310.5	1 965 256.5	682 538.8	150 629.6
Contingency reserve	-	-	-	10 000.0	-	-
National government projected underspending	-4 263.0	-	-	-	-	-
Local government repayment to the National Revenue Fund	-	-	-	-	-	-
Main budget expenditure	1 895 954.4	661 196.1	135 310.5	1 975 256.5	682 538.8	150 629.6

1) Includes provincial equitable share and conditional grants allocated to provinces.

2) Includes local government equitable share and conditional grants allocated to local government, as well as general fuel levy sharing with metropolitan municipalities.

3) Budget estimate adjusted for function shifts.

4) Provincial equitable share excluding conditional grants to provinces.

Source: National Treasury

Table 4
Main budget: expenditure defrayed from the
National Revenue Fund by vote

2023/24			2024/25			
Budget estimate	of which		Budget estimate	of which		R million
	transfers to provinces 1)	transfers to local government 2)		transfers to provinces 1)	transfers to local government 2)	
602.6	-	-	629.7	-	-	1 The Presidency
2 185.9	-	-	2 284.0	-	-	2 Parliament
119 225.8	145.8	113 497.7	127 419.4	152.4	121 434.0	3 Cooperative Governance
-	-	94 086.5	-	-	101 486.5	of which: local government equitable share
714.9	-	-	746.8	-	-	4 Government Communication and Information System
9 332.6	-	-	9 751.7	-	-	5 Home Affairs
6 611.0	-	-	6 907.9	-	-	6 International Relations and Cooperation
225.9	-	-	235.6	-	-	7 National School of Government
34 244.1	-	2 580.0	32 477.3	-	1 801.9	8 National Treasury
466.8	-	-	487.8	-	-	9 Planning, Monitoring and Evaluation
297.6	-	-	310.9	-	-	10 Public Enterprises
543.5	-	-	567.9	-	-	11 Public Service and Administration
284.9	-	-	297.7	-	-	12 Public Service Commission
8 568.9	861.2	781.4	8 954.2	899.9	816.5	13 Public Works and Infrastructure
2 644.1	-	-	2 774.7	-	-	14 Statistics South Africa
180.0	-	-	188.0	-	-	15 Traditional Affairs
30 388.0	24 150.8	-	31 406.7	24 895.0	-	16 Basic Education
113 235.2	-	-	119 647.9	-	-	17 Higher Education and Training
60 620.5	54 183.4	-	62 157.6	56 170.8	-	18 Health
221 042.0	-	-	232 975.0	-	-	19 Social Development
1 031.9	-	-	817.0	-	-	20 Women, Youth and Persons with Disabilities
150.5	-	-	157.2	-	-	21 Civilian Secretariat for the Police Service
25 593.9	-	-	26 743.3	-	-	22 Correctional Services
47 959.8	-	-	49 277.7	-	-	23 Defence
358.0	-	-	374.1	-	-	24 Independent Police Investigative Directorate
19 802.2	-	-	20 692.4	-	-	25 Justice and Constitutional Development
663.0	-	-	692.8	-	-	26 Military Veterans
1 232.9	-	-	1 288.3	-	-	27 Office of the Chief Justice
99 018.8	-	-	104 373.7	-	-	28 Police
17 387.7	2 324.9	-	18 168.6	2 429.3	-	29 Agriculture, Land Reform and Rural Development
2 426.4	-	-	2 535.4	-	-	30 Communications and Digital Technologies
3 983.5	-	-	3 772.6	-	-	31 Employment and Labour
8 947.2	-	-	9 348.9	-	-	32 Forestry, Fisheries and the Environment
34 457.6	19 586.5	12 224.2	35 508.7	19 969.8	12 773.2	33 Human Settlements
10 653.5	-	2 436.1	11 205.1	-	2 553.9	34 Mineral Resources and Energy
9 244.6	-	-	9 659.8	-	-	35 Science and Innovation
2 569.9	-	-	2 685.3	-	-	36 Small Business Development
6 347.2	2 174.8	-	6 149.5	2 272.4	-	37 Sport, Arts and Culture
2 492.3	-	-	2 604.2	-	-	38 Tourism
10 887.7	-	-	10 553.3	-	-	39 Trade, Industry and Competition
76 894.6	20 733.3	6 804.5	81 645.0	21 348.6	7 840.8	40 Transport
20 155.2	-	6 756.3	20 913.3	-	6 800.5	41 Water and Sanitation
1 013 672.6	124 160.6	145 080.3	1 059 387.2	128 138.1	154 020.9	Total appropriation by vote
						Plus:
7.9	-	-	8.2	-	-	Direct charges against the National Revenue Fund
471.7	-	-	492.9	-	-	President and deputy president salaries (The Presidency)
334 979.2	-	-	363 514.8	-	-	Members' remuneration (Parliament)
543 149.1	543 149.1	-	562 018.4	562 018.4	-	Debt-service costs (National Treasury)
15 433.5	-	15 433.5	16 126.6	-	16 126.6	Provincial equitable share (National Treasury)
-	-	-	-	-	-	General fuel levy sharing with metropolitan municipalities (National Treasury)
123.1	-	-	128.6	-	-	National Revenue Fund payments (National Treasury)
-	-	-	-	-	-	Auditor-General of South Africa (National Treasury)
-	-	-	-	-	-	Section 70 of the Public Finance Management Act (1999) payment: Land Bank (National Treasury)
-	-	-	-	-	-	Section 6(1)(b) of the Appropriation Act, 2021 (Act No. 10 of 2021): South African Special Risks Insurance Association (SASRIA) (National Treasury)
-	-	-	-	-	-	Section 16 of the Public Finance Management Act (1999) payment: South African Special Risks Insurance Association (SASRIA) (National Treasury)
-	-	-	-	-	-	Section 70 of the Public Finance Management Act (1999) payment: South African Express Airways (Public Enterprises)
-	-	-	-	-	-	Section 70 of the Public Finance Management Act (1999) payment: South African Airways (Public Enterprises)
-	-	-	-	-	-	Section 70 of the Public Finance Management Act (1999) payment: Denel (Public Enterprises)
22 329.2	-	-	24 099.2	-	-	Skills levy and sector education and training authorities (Higher Education and Training)
2 408.7	-	-	2 516.9	-	-	Section 6(1)(b) of the Appropriation Act, 2021 (Act No. 10 of 2021): COVID-19 vaccine programme (Health)
1 124.7	-	-	1 175.2	-	-	Magistrates' salaries (Justice and Constitutional Development)
12.6	-	-	13.1	-	-	Judges' salaries (Office of the Chief Justice)
						International Oil Pollution Compensation Fund (Transport)
920 039.6	543 149.1	15 433.5	970 093.9	562 018.4	16 126.6	Total direct charges against the National Revenue Fund
1 852.1	-	-	2 208.6	-	-	Provisional allocations not assigned to votes
21 015.1	-	-	22 000.0	-	-	Provisional allocation for Eskom restructuring
5 427.7	-	-	7 869.4	-	-	Infrastructure Fund not assigned to votes
-	-	-	-	-	-	Provisional reduction to fund Land Bank allocation
-	-	-	-	-	-	Compensation of employees and other baseline adjustments
25 000.0	-	-	30 000.0	-	-	Unallocated reserve
1 987 007.0	667 309.7	160 513.8	2 091 559.1	690 156.5	170 147.5	Total
5 000.0	-	-	5 000.0	-	-	Contingency reserve
-	-	-	-	-	-	National government projected underspending
-	-	-	-	-	-	Local government repayment to the National Revenue Fund
1 992 007.0	667 309.7	160 513.8	2 096 559.1	690 156.5	170 147.5	Main budget expenditure

5) Adjusted appropriation includes allocations made in the Second Adjustments Appropriation Bill as well as allocations not spent in terms of the Special Appropriation Act, 2021 (Act No. 11 of 2021) for departments of Health (Covid-19 vaccine rollout) and Social Development (Social Relief of Distress grant).

Table 5
Consolidated national, provincial and social security
funds expenditure: economic classification 1)

	2018/19		2019/20		2020/21		2021/22
	Outcome	% of total	Outcome	% of total	Outcome	% of total	Revised estimate
R million							
Current payments	902 294.9	56.7%	976 545.1	55.2%	1 012 548.4	52.7%	1 102 214.7
Compensation of employees	527 836.1	33.2%	565 237.9	31.9%	574 850.1	29.9%	600 052.1
Goods and services	192 022.2	12.1%	206 041.1	11.6%	204 686.5	10.6%	233 539.2
Interest and rent on land	182 436.6	11.5%	205 266.1	11.6%	233 011.7	12.1%	268 623.5
Transfers and subsidies	625 145.7	39.3%	682 833.0	38.6%	774 966.4	40.3%	786 192.4
Municipalities	126 287.0	7.9%	131 725.3	7.4%	145 596.2	7.6%	144 267.4
<i>of which: local government share</i> 2)	106 019.7	6.7%	109 818.7	6.2%	123 071.1	6.4%	120 693.2
Departmental agencies and accounts	128 526.3	8.1%	145 619.7	8.2%	146 388.8	7.6%	160 080.8
Higher education institutions	41 686.3	2.6%	47 731.7	2.7%	48 937.3	2.5%	48 631.8
Foreign governments and international organisations	2 346.4	0.1%	2 467.5	0.1%	2 227.7	0.1%	3 222.3
Public corporations and private enterprises	42 368.0	2.7%	45 476.3	2.6%	35 166.6	1.8%	46 567.5
Public corporations	33 540.8	2.1%	34 396.8	1.9%	25 419.0	1.3%	36 126.6
Subsidies on products and production	23 641.0	1.5%	22 759.4	1.3%	16 007.0	0.8%	22 714.2
Other transfers	9 899.8	0.6%	11 637.4	0.7%	9 411.9	0.5%	13 412.4
Private enterprises	8 827.2	0.6%	11 079.5	0.6%	9 747.6	0.5%	10 441.0
Subsidies on products and production	3 631.0	0.2%	4 832.1	0.3%	8 030.3	0.4%	3 719.3
Other transfers	5 196.1	0.3%	6 247.4	0.4%	1 717.4	0.1%	6 721.6
Non-profit institutions	29 737.9	1.9%	31 580.4	1.8%	38 318.9	2.0%	38 682.6
Households	254 193.7	16.0%	278 232.2	15.7%	358 330.8	18.6%	344 739.9
Social benefits	226 006.8	14.2%	250 508.8	14.2%	336 043.0	17.5%	315 223.5
Other transfers to households	28 187.0	1.8%	27 723.4	1.6%	22 287.8	1.2%	29 516.5
Payments for capital assets	48 661.4	3.1%	44 922.4	2.5%	44 916.5	2.3%	47 459.8
Buildings and other fixed structures	37 773.4	2.4%	32 519.8	1.8%	30 994.7	1.6%	34 460.0
Buildings	22 999.8	1.4%	21 182.6	1.2%	19 728.7	1.0%	20 388.5
Other fixed structures	14 773.6	0.9%	11 337.2	0.6%	11 266.0	0.6%	14 071.5
Machinery and equipment	10 036.3	0.6%	11 229.7	0.6%	12 191.6	0.6%	11 563.3
Transport equipment	4 144.1	0.3%	4 207.5	0.2%	4 822.0	0.3%	3 552.4
Other machinery and equipment	5 892.2	0.4%	7 022.3	0.4%	7 369.6	0.4%	8 010.8
Land and sub-soil assets	102.5	0.0%	136.9	0.0%	744.2	0.0%	725.4
Software and other intangible assets	644.3	0.0%	965.0	0.1%	879.2	0.0%	541.8
Other assets 3)	104.9	0.0%	71.1	0.0%	106.8	0.0%	169.4
Payments for financial assets 4)	14 765.0	0.9%	65 128.3	3.7%	89 865.2	4.7%	73 416.1
Subtotal: votes and direct charges	1 590 867.0	100.0%	1 769 428.8	100.0%	1 922 296.5	100.0%	2 009 283.0
Plus:							
Contingency reserve	–	–	–	–	–	–	–
Unallocated reserve	–	–	–	–	–	–	–
Total consolidated expenditure	1 590 867.0	100.0%	1 769 428.8	100.0%	1 922 296.5	100.0%	2 009 283.0

1) These figures were estimated by the National Treasury and may differ from data published by Statistics South Africa and the Reserve Bank. The numbers in this table are not strictly comparable to those published in previous years due to the reclassification of expenditure items for previous years. Data for the previous years has been adjusted accordingly.

2) Includes equitable share and conditional grants to local government.

Source: National Treasury

Table 5
Consolidated national, provincial and social security
funds expenditure: economic classification 1)

2020/21	2022/23		2023/24		2024/25		
% of total	Budget estimate	% of total	Budget estimate	% of total	Budget estimate	% of total	
							R million
54.9%	1 152 437.8	55.4%	1 169 793.0	55.9%	1 232 735.6	56.4%	Current payments
29.9%	614 226.3	29.5%	604 509.4	28.9%	629 429.4	28.8%	Compensation of employees
11.6%	236 085.0	11.3%	229 972.1	11.0%	239 443.8	11.0%	Goods and services
13.4%	302 126.5	14.5%	335 311.5	16.0%	363 862.3	16.7%	Interest and rent on land
39.1%	836 958.7	40.2%	815 484.6	39.0%	839 081.6	38.4%	Transfers and subsidies
7.2%	159 431.6	7.7%	168 852.3	8.1%	178 992.8	8.2%	Municipalities
6.0%	135 294.7	6.5%	145 080.3	6.9%	154 020.9	7.1%	2) of which: local government share
8.0%	166 837.5	8.0%	176 579.7	8.4%	185 390.2	8.5%	Departmental agencies and accounts
2.4%	53 227.9	2.6%	53 144.7	2.5%	55 104.7	2.5%	Higher education institutions
0.2%	2 932.9	0.1%	2 927.8	0.1%	3 321.9	0.2%	Foreign governments and international organisations
2.3%	54 032.7	2.6%	58 067.6	2.8%	61 744.6	2.8%	Public corporations and private enterprises
1.8%	42 992.2	2.1%	45 239.6	2.2%	48 399.6	2.2%	Public corporations
1.1%	26 770.6	1.3%	27 630.9	1.3%	28 831.0	1.3%	Subsidies on products and production
0.7%	16 221.6	0.8%	17 608.8	0.8%	19 568.5	0.9%	Other transfers
0.5%	11 040.5	0.5%	12 827.9	0.6%	13 345.1	0.6%	Private enterprises
0.2%	4 209.4	0.2%	4 538.7	0.2%	4 691.6	0.2%	Subsidies on products and production
0.3%	6 831.1	0.3%	8 289.2	0.4%	8 653.5	0.4%	Other transfers
1.9%	42 782.1	2.1%	43 727.7	2.1%	38 538.7	1.8%	Non-profit institutions
17.2%	357 713.9	17.2%	312 184.8	14.9%	315 988.6	14.5%	Households
15.7%	327 793.7	15.8%	280 387.2	13.4%	283 462.3	13.0%	Social benefits
1.5%	29 920.2	1.4%	31 797.5	1.5%	32 526.3	1.5%	Other transfers to households
2.4%	55 371.3	2.7%	54 200.6	2.6%	54 513.5	2.5%	Payments for capital assets
1.7%	41 266.7	2.0%	41 557.4	2.0%	41 404.8	1.9%	Buildings and other fixed structures
1.0%	24 415.1	1.2%	24 731.8	1.2%	24 501.1	1.1%	Buildings
0.7%	16 851.6	0.8%	16 825.6	0.8%	16 903.7	0.8%	Other fixed structures
0.6%	12 008.6	0.6%	11 138.6	0.5%	11 551.8	0.5%	Machinery and equipment
0.2%	4 145.1	0.2%	4 186.9	0.2%	4 401.5	0.2%	Transport equipment
0.4%	7 863.5	0.4%	6 951.8	0.3%	7 150.3	0.3%	Other machinery and equipment
0.0%	1 414.0	0.1%	907.1	0.0%	948.0	0.0%	Land and sub-soil assets
0.0%	461.0	0.0%	385.8	0.0%	396.6	0.0%	Software and other intangible assets
0.0%	221.1	0.0%	211.6	0.0%	212.2	0.0%	3) Other assets
3.7%	25 638.9	1.2%	22 938.6	1.1%	22 869.5	1.0%	4) Payments for financial assets
100.0%	2 070 406.7	99.5%	2 062 416.7	98.6%	2 149 200.2	98.40%	Subtotal: votes and direct charges
–	10 000.0	0.5%	5 000.0	0.2%	5 000.0	0.2%	Plus:
–	–	–	25 000.0	1.2%	30 000.0	1.4%	Contingency reserve
							Unallocated reserve
100.0%	2 080 406.7	100.0%	2 092 416.7	100.0%	2 184 200.2	100.0%	Total consolidated expenditure

3) Includes biological, heritage and specialised military assets.

4) Includes National Revenue Fund payments previously accounted for separately.

Table 6
Consolidated national, provincial and social security
funds expenditure: functional classification 1)

R million	2018/19		2019/20		2020/21		2021/22
	Estimated outcome	% of total	Estimated outcome	% of total	Estimated outcome	% of total	Revised estimate
General public services 2)	273 100.9	17.2%	299 642.2	16.9%	329 928.2	17.2%	402 339.9
<i>of which: debt-service costs</i>	181 849.1	11.4%	204 769.4	11.6%	232 595.7	12.1%	268 306.2
Defence	47 801.2	3.0%	50 000.7	2.8%	53 674.5	2.8%	48 287.1
Public order and safety	143 824.7	9.0%	152 489.3	8.6%	151 362.7	7.9%	160 315.9
Police services	97 936.9	6.2%	104 050.1	5.9%	103 562.2	5.4%	109 317.1
Law courts	22 111.9	1.4%	23 254.4	1.3%	22 773.4	1.2%	25 239.5
Prisons	23 775.8	1.5%	25 184.8	1.4%	25 027.1	1.3%	25 759.3
Economic affairs	165 937.3	10.4%	223 580.3	12.6%	223 546.0	11.6%	210 058.7
General economic, commercial and labour affairs	26 414.4	1.7%	29 174.7	1.6%	26 251.8	1.4%	34 323.0
Agriculture, forestry, fishing and hunting	23 278.2	1.5%	22 758.0	1.3%	20 986.9	1.1%	24 743.1
Fuel and energy	7 430.1	0.5%	56 268.2	3.2%	61 601.9	3.2%	39 243.3
Mining, manufacturing and construction	1 578.3	0.1%	1 645.3	0.1%	1 594.8	0.1%	1 565.9
Transport	90 018.2	5.7%	95 415.3	5.4%	99 725.5	5.2%	93 176.9
Communication	5 202.9	0.3%	6 033.5	0.3%	3 088.7	0.2%	3 299.8
Other industries	3 242.8	0.2%	3 576.0	0.2%	2 442.7	0.1%	3 732.7
Economic affairs not elsewhere classified	8 772.4	0.6%	8 709.5	0.5%	7 853.7	0.4%	9 974.0
Environmental protection	9 601.8	0.6%	9 763.9	0.6%	10 343.8	0.5%	8 810.5
Housing and community amenities	134 931.0	8.5%	143 505.8	8.1%	151 943.8	7.9%	153 295.4
Housing development	35 464.7	2.2%	35 764.3	2.0%	30 284.7	1.6%	35 107.2
Community development	82 925.0	5.2%	92 614.2	5.2%	107 237.4	5.6%	101 197.1
Water supply	16 541.3	1.0%	15 127.3	0.9%	14 421.7	0.8%	16 991.1
Health	203 302.4	12.8%	218 562.1	12.4%	240 142.3	12.5%	249 763.8
Recreation and culture	12 154.0	0.8%	12 654.1	0.7%	11 946.7	0.6%	13 464.2
Education	341 418.6	21.5%	373 965.9	21.1%	380 320.0	19.8%	406 925.4
Social protection	258 795.1	16.3%	285 264.4	16.1%	369 088.6	19.2%	356 022.1
Subtotal: votes and direct charges	1 590 867.0	100.0%	1 769 428.8	100.0%	1 922 296.5	100.0%	2 009 283.0
Plus:							
Contingency reserve	–	–	–	–	–	–	–
Unallocated reserve	–	–	–	–	–	–	–
Total consolidated expenditure	1 590 867.0	100.0%	1 769 428.8	100.0%	1 922 296.5	100.0%	2 009 283.0

1) These figures were estimated by the National Treasury and may differ from data published by Statistics South Africa. The numbers in this table are not strictly comparable to those published in previous years due to the allocation of some of the unallocable expenditure for previous years. Data for the previous years has been adjusted accordingly.

Source: National Treasury

Table 6
Consolidated national, provincial and social security
funds expenditure: functional classification ¹⁾

2021/22	2022/23		2023/24		2024/25		R million
	% of total	Budget estimate	% of total	Budget estimate	% of total	Budget estimate	
20.0%	402 706.8	19.5%	436 603.5	21.2%	466 561.7	21.7%	2) General public services
13.4%	301 806.3	14.6%	334 979.2	16.2%	363 514.8	16.9%	<i>of which: debt-service costs</i>
2.4%	49 309.5	2.4%	48 344.6	2.3%	49 795.7	2.3%	Defence
8.0%	163 162.5	7.9%	160 734.3	7.8%	168 417.3	7.8%	Public order and safety
5.4%	111 216.2	5.4%	109 498.7	5.3%	115 141.3	5.4%	Police services
1.3%	25 837.6	1.2%	25 641.6	1.2%	26 532.7	1.2%	Law courts
1.3%	26 108.7	1.3%	25 593.9	1.2%	26 743.3	1.2%	Prisons
10.5%	204 938.0	9.9%	209 151.4	10.1%	219 403.3	10.2%	Economic affairs
1.7%	31 891.0	1.5%	32 078.7	1.6%	33 241.0	1.5%	General economic, commercial and labour affairs
1.2%	24 760.6	1.2%	24 815.9	1.2%	25 878.5	1.2%	Agriculture, forestry, fishing and hunting
2.0%	30 357.7	1.5%	29 651.7	1.4%	31 041.8	1.4%	Fuel and energy
0.1%	1 849.8	0.1%	2 023.8	0.1%	2 169.8	0.1%	Mining, manufacturing and construction
4.6%	98 699.4	4.8%	102 148.6	5.0%	107 830.1	5.0%	Transport
0.2%	3 338.9	0.2%	3 051.6	0.1%	3 188.4	0.1%	Communication
0.2%	3 742.3	0.2%	3 738.9	0.2%	3 899.9	0.2%	Other industries
0.5%	10 298.3	0.5%	11 642.1	0.6%	12 153.7	0.6%	Economic affairs not elsewhere classified
0.4%	10 601.5	0.5%	10 646.7	0.5%	11 144.4	0.5%	Environmental protection
7.6%	169 219.6	8.2%	179 310.0	8.7%	189 335.0	8.8%	Housing and community amenities
1.7%	36 548.4	1.8%	37 904.4	1.8%	39 020.7	1.8%	Housing development
5.0%	114 246.7	5.5%	121 364.2	5.9%	129 520.4	6.0%	Community development
0.8%	18 424.5	0.9%	20 041.5	1.0%	20 793.9	1.0%	Water supply
12.4%	253 059.4	12.2%	241 933.8	11.7%	251 680.9	11.7%	Health
0.7%	13 420.5	0.6%	13 316.7	0.6%	13 333.5	0.6%	Recreation and culture
20.3%	434 409.5	21.0%	439 229.8	21.3%	451 491.8	21.0%	Education
17.7%	369 579.5	17.9%	323 145.8	15.7%	328 036.5	15.3%	Social protection
100.0%	2 070 406.7	99.5%	2 062 416.7	98.6%	2 149 200.2	98.4%	Subtotal: votes and direct charges
–	10 000.0	0.5%	5 000.0	0.2%	5 000.0	0.2%	Plus:
	–		25 000.0		30 000.0		Contingency reserve
							Unallocated reserve
100.0%	2 080 406.7	100.0%	2 092 416.7	100.0%	2 184 200.2	100.0%	Total consolidated expenditure

2) Mainly general administration, cost of raising loans and unallocable capital expenditure, as well as National Revenue Fund payments previously accounted for separately.

Table 7
Consolidated government revenue and expenditure:
economic classification ¹⁾

R million	2018/19		2019/20		2020/21		2021/22
	Outcome	% of total	Outcome	% of total	Outcome	% of total	Revised estimate
Revenue							
Current revenue	1 447 030.3	100.0%	1 518 972.6	100.0%	1 405 756.5	100.0%	1 721 062.4
<i>Tax revenue (net of SACU)</i>	1 321 464.3	91.3%	1 390 638.4	91.5%	1 267 689.9	90.2%	1 590 961.0
<i>Non-tax revenue</i>	125 566.0	8.7%	128 334.2	8.4%	138 066.6	9.8%	130 101.4
Sales of capital assets	622.3	0.0%	308.9	0.0%	246.7	0.0%	240.8
Total revenue	1 447 652.6	100.0%	1 519 281.4	100.0%	1 406 003.2	100.0%	1 721 303.2
Expenditure							
Economic classification							
Current payments	1 010 357.4	61.5%	1 082 523.9	59.9%	1 120 444.2	57.0%	1 219 835.0
Compensation of employees	584 259.3	35.6%	624 327.2	34.5%	634 552.5	32.3%	665 064.3
Goods and services	234 067.0	14.3%	244 175.8	13.5%	244 156.1	12.4%	277 903.5
Interest and rent on land	192 031.1	11.7%	214 020.9	11.8%	241 735.6	12.3%	276 867.1
Transfers and subsidies	546 499.6	33.3%	595 404.6	32.9%	690 236.2	35.1%	700 390.6
Municipalities	129 430.4	7.9%	135 199.0	7.5%	148 861.8	7.6%	148 745.6
Departmental agencies and accounts	25 100.9	1.5%	27 113.8	1.5%	28 679.0	1.5%	25 350.4
Higher education institutions	43 451.5	2.6%	48 767.7	2.7%	49 629.3	2.5%	49 991.0
Foreign governments and international organisations	2 386.1	0.1%	2 530.8	0.1%	2 405.7	0.1%	3 508.1
Public corporations and private enterprises	33 944.8	2.1%	36 799.9	2.0%	29 549.5	1.5%	38 457.1
Non-profit institutions	31 918.6	1.9%	33 689.7	1.9%	39 982.3	2.0%	40 099.3
Households	280 267.3	17.1%	311 303.8	17.2%	391 128.6	19.9%	394 239.1
Payments for capital assets	69 929.9	4.3%	63 216.5	3.5%	62 319.2	3.2%	82 243.2
Buildings and other fixed structures	52 758.3	3.2%	45 383.1	2.5%	41 443.1	2.1%	56 734.9
Machinery and equipment	14 670.8	0.9%	15 350.0	0.8%	18 227.9	0.9%	22 456.8
Land and sub-soil assets	784.2	0.0%	601.5	0.0%	930.4	0.0%	966.4
Software and other intangible assets	1 482.5	0.1%	1 713.3	0.1%	1 566.8	0.1%	1 740.3
Other assets	234.1	0.0%	168.7	0.0%	150.8	0.0%	344.8
Payments for financial assets	15 733.8	1.0%	65 945.4	3.6%	91 071.8	4.6%	74 580.0
Subtotal: economic classification	1 642 520.7	100%	1 807 090.5	100.0%	1 964 071.4	100.0%	2 077 048.8
Contingency reserve	–		–		–		–
Unallocated reserve	–		–		–		–
Total consolidated expenditure	1 642 520.7		1 807 090.5		1 964 071.4		2 077 048.8
Budget balance	-194 868.1		-287 809.1		-558 068.1		-355 745.6
<i>Percentage of GDP</i>	-3.6%		-5.1%		-10.0%		-5.7%
Financing							
Change in loan liabilities							
<i>Domestic short- and long-term loans (net)</i>	196 782.1		338 162.0		562 177.0		221 467.5
<i>Foreign loans (net)</i>	26 093.3		24 856.0		77 536.4		77 989.2
Change in cash and other balances (- increase)	-28 007.2		-75 208.9		-81 645.3		56 288.8
Borrowing requirement (net)	194 868.1		287 809.1		558 068.1		355 745.6
<i>GDP</i>	5 418 317.0		5 686 660.0		5 566 177.0		6 251 494.4

1) Consisting of national and provincial government, social security funds and public entities. Refer to Annexure W2 for a detailed list of entities included.

In some cases figures were estimated by the National Treasury and may differ from data published by Statistics South Africa and the Reserve Bank.

2) Includes National Revenue Fund receipts previously accounted for separately.

Table 7
Consolidated government revenue and expenditure:
economic classification ¹⁾

2021/22	2022/23		2023/24		2024/25		
% of total	Budget estimate	% of total	Budget estimate	% of total	Budget estimate	% of total	
							R million
100.0%	1 770 435.2	100.0%	1 852 984.1	100.0%	1 977 402.2	100.0%	Revenue
92.4%	1 646 938.0	93.0%	1 724 139.1	93.0%	1 840 688.2	93.1%	Current revenue
7.6%	123 497.2	7.0%	128 845.0	7.0%	136 714.0	6.9%	<i>Tax revenue (net of SACU)</i>
0.0%	209.9	0.0%	222.2	0.0%	229.4	0.0%	2) <i>Non-tax revenue</i>
							Sales of capital assets
100.0%	1 770 645.1	100.0%	1 853 206.3	100.0%	1 977 631.6	100.0%	Total revenue
							Expenditure
							Economic classification
58.7%	1 278 072.9	59.5%	1 300 304.7	60.6%	1 373 897.0	61.1%	Current payments
32.0%	682 495.3	31.8%	675 021.2	31.4%	701 966.6	31.2%	Compensation of employees
13.4%	284 750.1	13.3%	281 578.9	13.1%	299 917.3	13.3%	Goods and services
13.3%	310 827.6	14.5%	343 704.6	16.0%	372 013.1	16.6%	Interest and rent on land
33.7%	739 616.3	34.4%	712 642.4	33.2%	731 726.3	32.6%	Transfers and subsidies
7.2%	164 228.7	7.6%	173 939.2	8.1%	184 367.2	8.2%	Municipalities
1.2%	25 448.0	1.2%	25 685.8	1.2%	25 461.9	1.1%	Departmental agencies and accounts
2.4%	54 666.6	2.5%	54 663.0	2.5%	56 738.2	2.5%	Higher education institutions
0.2%	2 982.6	0.1%	2 985.2	0.1%	3 374.0	0.2%	Foreign governments and international organisations
1.9%	42 751.8	2.0%	47 356.9	2.2%	50 777.6	2.3%	Public corporations and private enterprises
1.9%	44 328.0	2.1%	44 815.7	2.1%	40 075.2	1.8%	Non-profit institutions
19.0%	405 210.7	18.9%	363 196.7	16.9%	370 932.0	16.5%	Households
4.0%	102 397.5	4.8%	109 105.6	5.1%	116 196.1	5.2%	Payments for capital assets
2.7%	73 862.2	3.4%	81 102.0	3.8%	85 853.9	3.8%	Buildings and other fixed structures
1.1%	24 972.5	1.2%	25 234.7	1.2%	27 574.2	1.2%	Machinery and equipment
0.0%	1 736.6	0.1%	1 129.4	0.1%	1 172.0	0.1%	Land and sub-soil assets
0.1%	1 396.4	0.1%	1 318.2	0.1%	1 259.9	0.1%	Software and other intangible assets
0.0%	429.9	0.0%	321.3	0.0%	335.9	0.0%	3) Other assets
3.6%	27 180.7	1.3%	24 749.6	1.2%	24 966.0	1.1%	4) Payments for financial assets
100.0%	2 147 267.4	100.0%	2 146 802.3	100.0%	2 246 785.4	100.0%	Subtotal: economic classification
	10 000.0		5 000.0		5 000.0		Contingency reserve
	–		25 000.0		30 000.0		Unallocated reserve
	2 157 267.4		2 176 802.3		2 281 785.4		Total consolidated expenditure
	-386 622.3		-323 596.0		-304 153.8		Budget balance
	-6.0%		-4.8%		-4.2%		<i>Percentage of GDP</i>
	245 603.6		291 591.5		270 272.7		Financing
	34 684.7		25 882.5		33 693.0		Change in loan liabilities
	106 334.0		6 122.0		188.2		<i>Domestic short- and long-term loans (net)</i>
	386 622.3		323 596.0		304 153.8		<i>Foreign loans (net)</i>
	6 441 287.8		6 805 311.6		7 233 716.2		Change in cash and other balances (- increase)
							Borrowing requirement (net)
							<i>GDP</i>

3) Includes biological, heritage and specialised military assets.

4) Includes extraordinary payments previously accounted for separately.

Table 8
Consolidated government expenditure: functional classification 1)

R million	2018/19		2019/20		2020/21		2021/22
	Outcome	% of total	Outcome	% of total	Outcome	% of total	Revised estimate
General public services 2)	281 942.0	17.2%	307 803.0	17.0%	334 243.5	17.0%	412 088.2
<i>of which: debt-service costs</i>	181 849.1	11.1%	204 769.4	11.3%	232 595.7	11.8%	268 306.2
Defence	47 956.0	2.9%	50 000.3	2.8%	53 694.6	2.7%	48 728.1
Public order and safety	145 488.9	8.9%	154 389.6	8.5%	153 074.8	7.8%	162 366.5
Police services	99 507.0	6.1%	106 052.6	5.9%	105 229.6	5.4%	111 088.6
Law courts	22 206.0	1.4%	23 152.3	1.3%	22 818.2	1.2%	25 518.6
Prisons	23 775.8	1.4%	25 184.8	1.4%	25 027.1	1.3%	25 759.3
Public order and safety not elsewhere classified	–	–	–	–	–	–	–
Economic affairs	178 800.2	10.9%	228 685.6	12.7%	231 751.5	11.8%	223 471.8
General economic, commercial and labour affairs	33 185.5	2.0%	35 387.7	2.0%	32 021.2	1.6%	41 526.9
Agriculture, forestry, fishing and hunting	22 853.1	1.4%	22 648.4	1.3%	22 051.8	1.1%	24 906.8
Fuel and energy	9 669.5	0.6%	57 678.4	3.2%	62 523.2	3.2%	40 904.7
Mining, manufacturing and construction	2 432.0	0.1%	2 248.6	0.1%	2 525.0	0.1%	1 956.5
Transport	90 018.7	5.5%	89 485.3	5.0%	97 749.2	5.0%	96 396.9
Communication	8 568.5	0.5%	8 972.7	0.5%	5 057.0	0.3%	4 524.7
Other industries	59.5	0.0%	64.4	0.0%	60.2	0.0%	58.0
Economic affairs not elsewhere classified	12 013.4	0.7%	12 200.2	0.7%	9 764.0	0.5%	13 197.3
Environmental protection	11 987.7	0.7%	11 785.7	0.7%	12 020.2	0.6%	11 506.1
Housing and community amenities	157 472.5	9.6%	162 540.6	9.0%	177 875.0	9.1%	178 818.0
Housing development	37 426.4	2.3%	38 399.1	2.1%	31 100.4	1.6%	37 791.4
Community development	83 937.2	5.1%	93 722.3	5.2%	107 937.6	5.5%	102 055.8
Water supply	36 108.9	2.2%	30 419.2	1.7%	38 837.0	2.0%	38 970.7
Health	203 536.3	12.4%	218 678.9	12.1%	242 322.5	12.3%	251 642.8
Recreation and culture	12 571.9	0.8%	12 949.7	0.7%	11 771.1	0.6%	13 915.5
Education	344 828.0	21.0%	374 670.6	20.7%	377 189.1	19.2%	416 483.8
Social protection	257 937.4	15.7%	285 586.5	15.8%	370 129.0	18.8%	358 028.1
Subtotal: functional classification	1 642 520.7	100%	1 807 090.5	100%	1 964 071.4	100%	2 077 048.8
Plus:							
Contingency reserve	–	–	–	–	–	–	–
Unallocated reserve	–	–	–	–	–	–	–
Total consolidated expenditure	1 642 520.7		1 807 090.5		1 964 071.4		2 077 048.8

1) Consisting of national and provincial government, social security funds and public entities. Refer to Annexure W2 for a detailed list of entities included.

In some cases figures were estimated by the National Treasury and may differ from data published by Statistics South Africa and the Reserve Bank.

Source: National Treasury

Table 8
Consolidated government expenditure: functional classification ¹⁾

2021/22	2022/23		2023/24		2024/25		
% of total	Budget estimate	% of total	Budget estimate	% of total	Budget estimate	% of total	R million
19.8%	412 484.0	19.2%	445 278.2	20.7%	474 065.8	21.1%	2) General public services
12.9%	301 806.3	14.1%	334 979.2	15.6%	363 514.8	16.2%	<i>of which: debt-service costs</i>
2.3%	49 646.9	2.3%	48 527.9	2.3%	49 926.4	2.2%	Defence
7.8%	165 562.6	7.7%	163 046.1	7.6%	170 803.0	7.6%	Public order and safety
5.3%	113 190.6	5.3%	111 578.9	5.2%	117 249.4	5.2%	Police services
1.2%	26 263.3	1.2%	25 873.2	1.2%	26 810.3	1.2%	Law courts
1.2%	26 108.7	1.2%	25 593.9	1.2%	26 743.3	1.2%	Prisons
	–		–		–		Public order and safety not elsewhere classified
10.8%	227 171.7	10.6%	236 776.6	11.0%	254 015.2	11.3%	Economic affairs
2.0%	39 318.8	1.8%	39 229.7	1.8%	41 232.6	1.8%	General economic, commercial and labour affairs
1.2%	24 992.7	1.2%	25 031.1	1.2%	26 053.2	1.2%	Agriculture, forestry, fishing and hunting
2.0%	31 951.1	1.5%	31 193.0	1.5%	32 859.8	1.5%	Fuel and energy
0.1%	2 206.4	0.1%	2 398.1	0.1%	3 280.4	0.1%	Mining, manufacturing and construction
4.6%	109 890.4	5.1%	118 771.5	5.5%	129 552.8	5.8%	Transport
0.2%	4 947.3	0.2%	5 028.4	0.2%	5 329.9	0.2%	Communication
0.0%	188.4	0.0%	1 418.9	0.1%	1 482.6	0.1%	Other industries
0.6%	13 676.5	0.6%	13 705.9	0.6%	14 223.9	0.6%	Economic affairs not elsewhere classified
0.6%	12 950.2	0.6%	13 422.2	0.6%	14 236.9	0.6%	Environmental protection
8.6%	204 161.4	9.5%	217 460.0	10.1%	234 469.5	10.4%	Housing and community amenities
1.8%	39 710.8	1.8%	41 097.6	1.9%	42 470.5	1.9%	Housing development
4.9%	115 430.8	5.4%	122 617.9	5.7%	130 818.3	5.8%	Community development
1.9%	49 019.8	2.3%	53 744.5	2.5%	61 180.8	2.7%	Water supply
12.1%	254 517.0	11.9%	243 200.6	11.3%	252 974.0	11.3%	Health
0.7%	13 805.4	0.6%	13 620.3	0.6%	13 695.2	0.6%	Recreation and culture
20.1%	435 830.6	20.3%	440 687.4	20.5%	452 826.7	20.2%	Education
17.2%	371 137.7	17.3%	324 783.1	15.1%	329 772.7	14.7%	Social protection
100%	2 147 267.4	100%	2 146 802.3	100%	2 246 785.4	100%	Subtotal: functional classification
	10 000.0		5 000.0		5 000.0		Plus:
	–		25 000.0		30 000.0		Contingency reserve
							Unallocated reserve
	2 157 267.4		2 176 802.3		2 281 785.4		Total consolidated expenditure

2) Mainly general administration, cost of raising loans and unallocable capital expenditure, as well as National Revenue Fund payments previously accounted for separately.

Table 9
Consolidated government revenue, expenditure and financing

	2018/19	2019/20	2020/21	2021/22
R million	Outcome	Outcome	Outcome	Revised estimate
Operating account				
Current receipts	1 431 520.6	1 499 467.9	1 374 064.1	1 711 072.9
<i>Tax receipts (net of SACU transfers)</i>	1 321 464.3	1 390 638.4	1 267 689.9	1 590 961.0
<i>Non-tax receipts (including departmental receipts)</i>	104 273.3	104 392.7	101 022.6	115 102.8
<i>Transfers received</i>	5 783.0	4 436.8	5 351.6	5 009.0
Current payments	1 484 278.2	1 602 925.0	1 746 379.5	1 847 274.7
<i>Compensation of employees</i>	584 259.3	624 327.2	634 552.5	665 064.3
<i>Goods and services</i>	234 067.0	244 175.8	244 156.1	277 903.5
<i>Interest and rent on land</i>	192 031.1	214 020.9	241 735.6	276 867.1
<i>Transfers and subsidies</i>	473 920.8	520 401.1	625 935.3	627 439.7
Current balance	-52 757.5	-103 457.0	-372 315.4	-136 201.8
<i>Percentage of GDP</i>	-1.0%	-1.8%	-6.7%	-2.2%
Capital account				
<i>Capital receipts</i>	622.3	308.9	246.7	240.8
<i>Transfers and subsidies</i>	72 578.8	75 003.6	64 300.9	72 951.0
<i>Payments for capital assets</i>	69 929.9	63 216.5	62 319.2	82 243.2
Capital financing requirement	-141 886.4	-137 911.3	-126 373.3	-154 953.4
<i>Percentage of GDP</i>	-2.6%	-2.4%	-2.3%	-2.5%
Transactions in financial assets and liabilities	-224.2	-46 440.8	-59 379.4	-64 590.5
Contingency reserve	-	-	-	-
Unallocated reserve	-	-	-	-
Budget balance	-194 868.1	-287 809.1	-558 068.1	-355 745.6
<i>Percentage of GDP</i>	-3.6%	-5.1%	-10.0%	-5.7%
Primary balance	-2 837.0	-73 788.2	-316 332.6	-78 878.5
<i>Percentage of GDP</i>	-0.1%	-1.3%	-5.7%	-1.3%
Financing				
Change in loan liabilities				
<i>Domestic short- and long-term loans (net)</i>	196 782.1	338 162.0	562 177.0	221 467.5
<i>Foreign loans (net)</i>	26 093.3	24 856.0	77 536.4	77 989.2
Change in cash and other balances (- increase)	-28 007.2	-75 208.9	-81 645.3	56 288.8
Borrowing requirement (net)	194 868.1	287 809.1	558 068.1	355 745.6
<i>GDP</i>	5 418 317.0	5 686 660.0	5 566 177.0	6 251 494.4

Table 9
Consolidated government revenue, expenditure and financing

2022/23	2023/24	2024/25	
Budget estimate	Budget estimate	Budget estimate	
			R million
1 763 348.1	1 844 025.3	1 969 561.1	Operating account
1 646 938.0	1 724 139.1	1 840 688.2	Current receipts
112 231.9	115 916.5	124 939.7	<i>Tax receipts (net of SACU transfers)</i>
4 178.2	3 969.6	3 933.2	<i>Non-tax receipts (including departmental receipts)</i>
			<i>Transfers received</i>
1 936 254.6	1 926 130.0	2 013 871.9	Current payments
682 495.3	675 021.2	701 966.6	<i>Compensation of employees</i>
284 750.1	281 578.9	299 917.3	<i>Goods and services</i>
310 827.6	343 704.6	372 013.1	<i>Interest and rent on land</i>
658 181.7	625 825.3	639 974.9	<i>Transfers and subsidies</i>
-172 906.6	-82 104.8	-44 310.7	Current balance
-2.7%	-1.2%	-0.6%	<i>Percentage of GDP</i>
209.9	222.2	229.4	Capital account
81 434.6	86 817.1	91 751.4	<i>Capital receipts</i>
102 397.5	109 105.6	116 196.1	<i>Transfers and subsidies</i>
			<i>Payments for capital assets</i>
-183 622.2	-195 700.4	-207 718.1	Capital financing requirement
-2.9%	-2.9%	-2.9%	<i>Percentage of GDP</i>
-20 093.6	-15 790.8	-17 125.0	Transactions in financial assets and liabilities
10 000.0	5 000.0	5 000.0	Contingency reserve
-	25 000.0	30 000.0	Unallocated reserve
-386 622.3	-323 596.0	-304 153.8	Budget balance
-6.0%	-4.8%	-4.2%	<i>Percentage of GDP</i>
-75 794.7	20 108.6	67 859.3	Primary balance
-1.2%	0.3%	0.9%	<i>Percentage of GDP</i>
			Financing
			Change in loan liabilities
245 603.6	291 591.5	270 272.7	<i>Domestic short- and long-term loans (net)</i>
34 684.7	25 882.5	33 693.0	<i>Foreign loans (net)</i>
106 334.0	6 122.0	188.2	Change in cash and other balances (- increase)
386 622.3	323 596.0	304 153.8	Borrowing requirement (net)
6 441 287.8	6 805 311.6	7 233 716.2	<i>GDP</i>

Table 10
Total debt of government 1)

		1997/98	1998/99	1999/00	2000/01	2001/02	2002/03	2003/04
R million								
Domestic debt								
Marketable		318 773	344 938	354 706	365 231	349 415	350 870	388 300
<i>Government bonds</i>		301 488	325 938	332 706	339 731	331 505	328 820	359 700
<i>Treasury bills</i>		17 285	19 000	22 000	25 500	17 910	22 050	28 600
<i>Bridging bonds</i>		–	–	–	–	–	–	–
Non-marketable	3)	2 778	2 013	998	2 382	2 030	1 910	1 999
Gross loan debt		321 551	346 951	355 704	367 613	351 445	352 780	390 299
Cash balances	4)	-4 798	-5 166	-7 285	-2 650	-6 549	-9 730	-12 669
Net loan debt		316 753	341 785	348 419	364 963	344 896	343 050	377 630
Foreign debt								
Gross loan debt	5)	14 560	16 276	25 799	31 938	82 009	74 286	64 670
Cash balances	4)	–	–	–	–	–	–	–
Net loan debt		14 560	16 276	25 799	31 938	82 009	74 286	64 670
Gross loan debt		336 111	363 227	381 503	399 551	433 454	427 066	454 969
Net loan debt		331 313	358 061	374 218	396 901	426 905	417 336	442 300
Gold and Foreign Exchange Contingency Reserve Account	6)	73	14 431	9 200	18 170	28 024	36 577	18 036
Composition of gross debt (excluding deduction of cash balances)								
Marketable domestic debt		94.8%	95.0%	93.0%	91.4%	80.6%	82.2%	85.3%
<i>Government bonds</i>		89.7%	89.7%	87.2%	85.0%	76.5%	77.0%	79.1%
<i>Treasury bills</i>		5.1%	5.2%	5.8%	6.4%	4.1%	5.2%	6.3%
<i>Bridging bonds</i>		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Non-marketable domestic debt	3)	0.8%	0.6%	0.3%	0.6%	0.5%	0.4%	0.4%
Domestic debt		95.7%	95.5%	93.2%	92.0%	81.1%	82.6%	85.8%
Foreign debt	5)	4.3%	4.5%	6.8%	8.0%	18.9%	17.4%	14.2%
Total as percentage of GDP								
Gross domestic debt		40.4%	40.2%	37.3%	33.8%	29.2%	25.2%	25.6%
Net domestic debt		39.8%	39.6%	36.6%	33.6%	28.6%	24.5%	24.8%
Gross foreign debt		1.8%	1.9%	2.7%	2.9%	6.8%	5.3%	4.2%
Net foreign debt		1.8%	1.9%	2.7%	2.9%	6.8%	5.3%	4.2%
Gross loan debt		42.2%	42.1%	40.0%	36.7%	36.0%	30.5%	29.8%
Net loan debt		41.6%	41.5%	39.3%	36.5%	35.4%	29.8%	29.0%

1) Debt of the central government, excluding extra-budgetary institutions and social security funds.

2) As projected at the end of January 2022.

3) Includes non-marketable Treasury bills, retail bonds, loan levies, former regional authorities and Namibian loans.

4) Bank balances of the National Revenue Fund (balances of government's accounts with the Reserve Bank and commercial banks).
Bank balances in foreign currencies are revaluated using forward estimates of exchange rates.

Source: National Treasury and Reserve Bank

Table 10
Total debt of government 1)

2004/05	2005/06	2006/07	2007/08	2008/09	2009/10	2010/11	R million
							Domestic debt
428 593	457 780	467 864	478 265	527 751	700 532	869 588	Marketable
394 143	417 380	422 064	426 415	462 751	585 992	733 438	Government bonds
34 450	40 400	45 800	51 850	65 000	114 540	136 150	Treasury bills
–	–	–	–	–	–	–	Bridging bonds
3 498	3 699	3 238	2 555	1 956	4 943	23 133	3) Non-marketable
432 091	461 479	471 102	480 821	529 707	705 475	892 721	4) Gross loan debt
-30 870	-58 187	-75 315	-93 809	-101 349	-106 550	-111 413	Cash balances
401 221	403 292	395 787	387 012	428 358	598 925	781 308	Net loan debt
							Foreign debt
69 405	66 846	82 581	96 218	97 268	99 454	97 851	5) Gross loan debt
–	–	–	–	–	-25 339	-58 750	4) Cash balances
69 405	66 846	82 581	96 218	97 268	74 115	39 101	Net loan debt
501 496	528 325	553 683	577 039	626 975	804 929	990 572	Gross loan debt
470 626	470 138	478 368	483 230	525 626	673 040	820 409	Net loan debt
5 292	-1 751	-28 514	-72 189	-101 585	-35 618	-28 283	6) Gold and Foreign Exchange Contingency Reserve Account
							Composition of gross debt (excluding deduction of cash balances)
85.5%	86.6%	84.5%	82.9%	84.2%	87.0%	87.8%	Marketable domestic debt
78.6%	79.0%	76.2%	73.9%	73.8%	72.8%	74.0%	Government bonds
6.9%	7.6%	8.3%	9.0%	10.4%	14.2%	13.7%	Treasury bills
0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	Bridging bonds
0.7%	0.7%	0.6%	0.4%	0.3%	0.6%	2.3%	3) Non-marketable domestic debt
86.2%	87.3%	85.1%	83.3%	84.5%	87.6%	90.1%	5) Domestic debt
13.8%	12.7%	14.9%	16.7%	15.5%	12.4%	9.9%	Foreign debt
							Total as percentage of GDP
25.5%	24.5%	22.1%	20.0%	19.9%	24.8%	28.6%	Gross domestic debt
23.7%	21.4%	18.5%	16.1%	16.1%	21.1%	25.0%	Net domestic debt
4.1%	3.5%	3.9%	4.0%	3.7%	3.5%	3.1%	Gross foreign debt
4.1%	3.5%	3.9%	4.0%	3.7%	2.6%	1.3%	Net foreign debt
29.7%	28.0%	25.9%	24.0%	23.6%	28.3%	31.7%	Gross loan debt
27.8%	24.9%	22.4%	20.1%	19.8%	23.7%	26.3%	Net loan debt

5) Valued at appropriate foreign exchange rates up to 31 March 2021 as at the end of each period. Forward estimates are based on exchange rates prevailing at 31 January 2022, projected to depreciate in line with inflation differentials.

6) The balance on the Gold and Foreign Exchange Contingency Reserve Account on 31 March 2022 represents an estimated balance on the account. No provision for any profits or losses on this account has been made for subsequent years. A negative balance indicates a profit and a positive balance a loss.

Table 10
Total debt of government 1)

		2011/12	2012/13	2013/14	2014/15	2015/16	2016/17	2017/18
R million								
Domestic debt								
Marketable		1 045 415	1 210 834	1 409 718	1 601 499	1 782 042	1 981 627	2 242 894
<i>Government bonds</i>		890 256	1 038 849	1 217 512	1 399 282	1 572 574	1 731 657	1 949 573
<i>Treasury bills</i>		155 159	171 985	192 206	202 217	209 468	249 970	293 321
<i>Bridging bonds</i>		–	–	–	–	–	–	–
Non-marketable	3)	25 524	30 300	31 381	30 586	37 322	38 508	29 013
Gross loan debt		1 070 939	1 241 134	1 441 099	1 632 085	1 819 364	2 020 135	2 271 907
Cash balances	4)	-130 450	-103 774	-120 807	-120 304	-112 250	-110 262	-123 241
Net loan debt		940 489	1 137 360	1 320 292	1 511 781	1 707 114	1 909 873	2 148 666
Foreign debt								
Gross loan debt	5)	116 851	124 555	143 659	166 830	199 607	212 754	217 811
Cash balances	4)	-67 609	-80 308	-84 497	-94 404	-102 083	-114 353	-106 110
Net loan debt		49 242	44 247	59 162	72 426	97 524	98 401	111 701
Gross loan debt		1 187 790	1 365 689	1 584 758	1 798 915	2 018 971	2 232 889	2 489 718
Net loan debt		989 731	1 181 607	1 379 454	1 584 207	1 804 638	2 008 274	2 260 367
Gold and Foreign Exchange Contingency Reserve Account	6)	-67 655	-125 552	-177 913	-203 396	-304 653	-231 158	-193 917
Composition of gross debt (excluding deduction of cash balances)								
Marketable domestic debt		88.0%	88.7%	89.0%	89.0%	88.3%	88.7%	90.1%
<i>Government bonds</i>		75.0%	76.1%	76.8%	77.8%	77.9%	77.6%	78.3%
<i>Treasury bills</i>		13.1%	12.6%	12.1%	11.2%	10.4%	11.2%	11.8%
<i>Bridging bonds</i>		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Non-marketable domestic debt	3)	2.1%	2.2%	2.0%	1.7%	1.8%	1.7%	1.2%
Domestic debt		90.2%	90.9%	90.9%	90.7%	90.1%	90.5%	91.3%
Foreign debt	5)	9.8%	9.1%	9.1%	9.3%	9.9%	9.5%	8.7%
Total as percentage of GDP								
Gross domestic debt		31.6%	34.2%	36.5%	38.9%	40.4%	41.8%	44.2%
Net domestic debt		27.7%	31.3%	33.5%	36.0%	37.9%	39.5%	41.8%
Gross foreign debt		3.4%	3.4%	3.6%	4.0%	4.4%	4.4%	4.2%
Net foreign debt		1.5%	1.2%	1.5%	1.7%	2.2%	2.0%	2.2%
Gross loan debt		35.0%	37.6%	40.2%	42.8%	44.9%	46.2%	48.5%
Net loan debt		29.2%	32.5%	35.0%	37.7%	40.1%	41.6%	44.0%

1) Debt of the central government, excluding extra-budgetary institutions and social security funds.

2) As projected at the end of January 2022.

3) Includes non-marketable Treasury bills, retail bonds, loan levies, former regional authorities and Namibian loans.

4) Bank balances of the National Revenue Fund (balances of government's accounts with the Reserve Bank and commercial banks).
Bank balances in foreign currencies are revaluated using forward estimates of exchange rates.

Source: National Treasury and Reserve Bank

Table 10
Total debt of government 1)

2018/19	2019/20	2020/21	2021/22 ²⁾	2022/23	2023/24	2024/25	R million
							Domestic debt
2 467 758	2 834 638	3 526 897	3 833 993	4 140 317	4 477 884	4 797 554	Marketable
2 160 398	2 501 278	3 070 926	3 384 828	3 691 152	3 988 719	4 269 389	Government bonds
307 360	333 360	455 971	449 165	449 165	489 165	528 165	Treasury bills
–	–	–	–	–	–	–	Bridging bonds
29 228	39 479	16 369	18 378	18 378	18 378	18 378	3) Non-marketable
2 496 986	2 874 117	3 543 266	3 852 371	4 158 695	4 496 262	4 815 932	4) Gross loan debt
-120 575	-111 693	-239 711	-145 517	-50 000	-50 000	-50 000	Cash balances
2 376 411	2 762 424	3 303 555	3 706 854	4 108 695	4 446 262	4 765 932	Net loan debt
							Foreign debt
291 314	387 225	392 434	493 318	533 471	569 331	613 401	5) Gross loan debt
-122 542	-151 879	-94 218	-143 482	-139 107	-121 675	-106 897	4) Cash balances
168 772	235 346	298 216	349 836	394 364	447 656	506 504	Net loan debt
2 788 300	3 261 342	3 935 700	4 345 689	4 692 166	5 065 593	5 429 333	Gross loan debt
2 545 183	2 997 770	3 601 771	4 056 690	4 503 059	4 893 918	5 272 436	Net loan debt
-285 829	-436 062	-315 584	-369 998	-369 998	-369 998	-369 998	6) Gold and Foreign Exchange Contingency Reserve Account
							Composition of gross debt (excluding deduction of cash balances)
88.5%	86.9%	89.6%	88.2%	88.2%	88.4%	88.4%	Marketable domestic debt
77.5%	76.7%	78.0%	77.9%	78.7%	78.7%	78.6%	Government bonds
11.0%	10.2%	11.6%	10.3%	9.6%	9.7%	9.7%	Treasury bills
0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	Bridging bonds
1.0%	1.2%	0.4%	0.4%	0.4%	0.4%	0.3%	3) Non-marketable domestic debt
89.6%	88.1%	90.0%	88.6%	88.6%	88.8%	88.7%	5) Domestic debt
10.4%	11.9%	10.0%	11.4%	11.4%	11.2%	11.3%	Foreign debt
							Total as percentage of GDP
46.1%	50.5%	63.7%	61.6%	64.6%	66.1%	66.6%	Gross domestic debt
43.9%	48.6%	59.4%	59.3%	63.8%	65.3%	65.9%	Net domestic debt
5.4%	6.8%	7.1%	7.9%	8.3%	8.4%	8.5%	Gross foreign debt
3.1%	4.1%	5.4%	5.6%	6.1%	6.6%	7.0%	Net foreign debt
51.5%	57.4%	70.7%	69.5%	72.8%	74.4%	75.1%	Gross loan debt
47.0%	52.7%	64.7%	64.9%	69.9%	71.9%	72.9%	Net loan debt

5) Valued at appropriate foreign exchange rates up to 31 March 2021 as at the end of each period. Forward estimates are based on exchange rates prevailing at 31 January 2022, projected to depreciate in line with inflation differentials.

6) The balance on the Gold and Foreign Exchange Contingency Reserve Account on 31 March 2022 represents an estimated balance on the account. No provision for any profits or losses on this account has been made for subsequent years. A negative balance indicates a profit and a positive balance a loss.

Table 11
Net loan debt, provisions and contingent liabilities 1)

		2011/12	2012/13	2013/14	2014/15	2015/16	2016/17	2017/18
R million								
Net loan debt	2)	989 731	1 181 607	1 379 454	1 584 207	1 804 638	2 008 274	2 260 367
Provisions	3)	98 593	116 231	134 045	160 383	217 960	210 974	211 480
African Development Bank		27 300	32 725	38 063	43 811	54 766	49 344	44 119
Development Bank of Southern Africa		4 800	4 800	4 800	20 000	20 000	20 000	20 000
Government employee leave credits		11 266	12 316	12 924	13 030	13 454	14 137	13 606
International Bank for Reconstruction and Development		11 703	15 935	19 407	23 579	29 028	26 527	23 993
International Monetary Fund		43 412	50 321	58 697	59 786	91 658	79 535	76 358
Multilateral Investment Guarantee Agency		112	134	154	177	215	193	173
New Development Bank		–	–	–	–	8 839	21 238	33 231
Contingent liabilities		342 484	433 047	490 503	575 317	601 380	664 197	723 400
Guarantees	4)	164 338	224 768	288 041	327 169	380 136	426 234	459 107
Agricultural cooperatives		94	93	93	93	93	93	93
Central Energy Fund		–	–	–	–	–	–	–
Denel		1 850	1 850	1 850	1 850	1 850	1 850	2 430
Development Bank of Southern Africa		25 554	25 497	25 635	4 030	4 258	3 993	3 975
Eskom	5)	77 230	103 523	125 125	149 944	174 586	202 825	250 648
Former regional authorities		138	124	112	105	98	93	84
Guarantee scheme for housing loans to employees		64	46	26	13	10	8	6
Guarantee scheme for motor vehicles – senior officials		2	1	1	1	1	–	–
Industrial Development Corporation of South Africa		646	575	504	344	243	138	137
Independent power producers		–	34 356	68 345	96 159	113 971	125 766	122 188
Irrigation boards		48	46	44	44	39	38	37
Kalahari East Water Board		15	6	–	–	–	–	–
Komati Basin Water Authority		1 247	1 190	1 148	986	889	785	619
Land Bank		1 000	800	1 004	2 005	5 211	3 712	3 813
Lesotho Highlands Development Authority		171	132	113	82	62	30	3
Nuclear Energy Corporation of South Africa		20	20	20	20	20	20	20
Passenger Rail Agency of South Africa		264	133	92	48	2	–	–
Public-private partnerships		10 414	10 172	10 127	10 107	10 337	10 049	9 580
South African Airways		1 300	2 238	5 010	8 419	14 394	17 819	11 059
South African Broadcasting Corporation		889	167	–	–	–	–	–
South African Express		–	–	539	539	539	827	867
South African National Roads Agency Limited		19 426	19 482	23 866	27 445	27 204	29 458	30 368
South African Post Office		–	–	–	270	1 270	3 979	400
Reserve Bank		–	–	–	–	–	–	–
Telkom South Africa		85	90	111	100	128	108	111
Trans-Caledon Tunnel Authority		19 886	20 460	20 516	20 807	21 173	20 886	18 912
Transnet		3 975	3 757	3 757	3 757	3 757	3 757	3 757
Universities and technikons		20	10	3	1	1	–	–
Other contingent liabilities	6)	178 146	208 279	202 462	248 148	221 244	237 963	264 293
Claims against government departments		42 969	43 628	45 131	48 726	30 601	29 481	31 807
Export Credit Insurance Corporation of SA Limited		10 025	12 482	13 780	15 308	16 395	14 015	18 192
Government Employees Pension Fund		–	–	–	–	–	–	–
Post-retirement medical assistance		65 348	65 348	69 938	69 938	69 938	69 938	69 938
Road Accident Fund		53 919	82 838	69 435	109 298	99 152	119 830	139 204
Other		5 885	3 983	4 178	4 878	5 158	4 699	5 152

1) Medium-term forecasts of some figures are not available and are kept constant.

2) Debt of the central government, excluding extra-budgetary institutions and social security funds.

3) Provisions are liabilities for which the payment date or amount is uncertain. The provisions for multilateral institutions are the unpaid portion of government's subscription to these institutions, payable on request.

Source: National Treasury

Table 11
Net loan debt, provisions and contingent liabilities 1)

2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25	R million
2 545 183	2 997 770	3 601 771	4 056 690	4 503 059	4 893 918	5 272 436	2) Net loan debt
260 682	341 883	371 025	398 386	422 347	431 302	440 256	3) Provisions
53 855	66 509	55 009	55 651	59 331	60 707	62 082	African Development Bank
20 000	20 000	20 000	20 000	20 000	20 000	20 000	Development Bank of Southern Africa
13 474	14 137	16 080	16 080	16 080	16 080	16 080	Government employee leave credits
29 287	36 169	30 317	30 670	32 699	33 457	34 215	International Bank for Reconstruction and Development
85 908	111 774	151 740	156 007	166 324	170 180	174 036	International Monetary Fund
211	261	216	218	233	238	243	Multilateral Investment Guarantee Agency
57 947	93 033	97 663	119 760	127 680	130 640	133 600	New Development Bank
828 703	1 056 174	1 079 282	1 154 438	1 166 637	1 211 124	1 225 916	Contingent liabilities
525 568	583 808	569 452	601 745	576 705	560 817	552 031	4) Guarantees
93	93	93	93	93	93	93	Agricultural cooperatives
–	–	–	–	–	–	–	Central Energy Fund
3 430	4 430	3 430	3 430	290	–	–	Denel
4 256	4 653	4 854	5 080	5 172	5 255	5 330	Development Bank of Southern Africa
285 587	326 868	298 289	327 942	331 675	332 634	336 563	5) Eskom
77	75	74	74	70	68	65	Former regional authorities
6	6	5	5	4	4	3	Guarantee scheme for housing loans to employees
–	–	–	–	–	–	–	Guarantee scheme for motor vehicles – senior officials
147	170	145	143	145	146	146	Industrial Development Corporation of South Africa
146 892	161 427	176 684	177 040	156 637	137 783	120 761	Independent power producers
36	36	35	35	32	30	28	Irrigation boards
–	–	–	–	–	–	–	Kalahari East Water Board
518	400	367	368	370	371	372	Komati Basin Water Authority
965	2 484	2 446	1 888	1 231	1 137	344	Land Bank
–	–	–	–	–	–	–	Lesotho Highlands Development Authority
20	20	20	20	20	20	20	Nuclear Energy Corporation of South Africa
–	–	–	–	–	–	–	Passenger Rail Agency of South Africa
10 464	8 654	8 001	7 900	7 274	6 161	4 319	Public-private partnerships
15 269	17 867	6 749	2 892	413	–	–	South African Airways
–	–	–	–	–	–	–	South African Broadcasting Corporation
163	163	20	20	–	–	–	South African Express
39 462	38 998	37 378	49 120	49 745	55 306	61 823	South African National Roads Agency Limited
–	–	–	–	–	–	–	South African Post Office
–	–	13 726	12 221	9 496	6 618	3 587	Reserve Bank
124	149	132	133	141	148	155	Telkom South Africa
14 302	13 558	13 247	9 537	10 093	11 239	14 618	Trans-Caledon Tunnel Authority
3 757	3 757	3 757	3 804	3 804	3 804	3 804	Transnet
–	–	–	–	–	–	–	Universities and technikons
303 135	472 366	509 830	552 693	589 932	650 307	673 885	6) Other contingent liabilities
32 945	41 374	39 701	42 241	42 241	42 241	42 241	Claims against government departments
20 454	20 451	16 879	10 835	3 476	3 784	3 784	Export Credit Insurance Corporation of SA Limited
–	–	–	–	–	–	–	Government Employees Pension Fund
69 938	69 938	69 938	69 938	69 938	69 938	69 938	Post-retirement medical assistance
173 559	332 242	374 951	424 713	469 311	529 378	552 956	Road Accident Fund
6 239	8 361	8 361	4 966	4 966	4 966	4 966	Other

4) Amounts drawn against financial guarantees, inclusive of revaluation adjustments on inflation-linked bonds and accrued interest. Numbers prior to 2018/19 exclude revaluation adjustment on inflation-linked bonds.

5) These estimates are based on Eskom's current structure.

6) Other contingent liabilities as disclosed in the consolidated financial statements of departments published annually by the National Treasury.